



P. S. P. Sanstha's
Indra Institute
Of Pharmacy

A/P. Sadavali (Devrukh)
Tal: Sangameshwar,
Dist: Ratnagiri-415804
(Maharashtra)
Phone: 02354-241799
Fax: 02354-241499
E-Mail: info@iip.ind.in
Web: www.iip.ind.in
NAAC Accredited

SUMMARY SHEET

Criteria 6	QIM	6.4.1	2017-18 to 2021-22
Title	Financial Management and Resource Mobilization		

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

The following consolidated data contains audit reports for the last five years.

Academic Year
2021-2022

**Prabodhan Shikshan Prasarak
Sanstha's**

Indira Institute of Pharmacy, Sadavali

**Tal: Sangameshwar
Dist.: Ratnagiri
PIN: 415 804**

F.Y. 2021-2022

S R PANDIT & CO.

Chartered Accountants

722/4, Vishnu Apartments, L.B.S. Road,

Laxmi Park Colony, Pune - 411030

Tel: 020-24538128

e-mail-casrpanditco@gmail.com

PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
Indira Institute of Pharmacy, Sadavali.

Balance Sheet
As On 31/03/2022

LIABILITIES	AMT. (Rs.)	ASSETS	AMT. (Rs.)
Reserve & Surplus	-	Fixed Assets	1,22,17,144.80
(As per enclosed schedule-A)		(As per enclosed schedule-E)	
Loans (Liability)	-	Investment	2,00,000.00
(As per enclosed schedule-B)		(As per enclosed schedule-F)	
Current Liabilities	28,42,393.32		
(As per enclosed schedule-C)			
Branch/ Division	59,98,985.18	Current Assets	2,02,68,321.61
(As per enclosed schedule-H)		(As per enclosed schedule-G)	
Income & Expenditure			
Opening Balance	1,75,08,720.81		
Current Period	63,35,367.10		
(As per enclosed schedule-D)	2,38,44,087.91		
TOTAL	3,26,85,466.41	TOTAL	3,26,85,466.41

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 22.09.2022

Subject to our report of even date

For S R Pandit & Co

Chartered Accountants

Firm Reg No.107309W



Principal
Indira Institute of
Pharmacy, Sadavali



Treasurer Chairman Gaurav Chaudhari
Prabodhan Shikshan M. No. : 186808
Prasarak Sanstha, Ambav Partner



UDIN: 22186808AZJAUB2672

PRABODHAN SHIKSHAN PRASARAK SANSTHA' S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2022

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
To Indirect Expenses		By Indirect Income	
Admission Expenses	16,000.00	Admission Fee	1,59,300.00
Affiliation Fees	5,98,910.00	Exam Fee	7,17,010.00
Audit Fees and Expenses	74,691.00	Other Receipt	1,69,362.00
Consumables	1,14,661.60	Tuition Fee	2,66,59,602.00
Cultural and Sports Expenses	2,67,712.25	Other Income	68,322.26
Examination Expenses	9,28,788.00	Form Fee	1,22,400.00
Internet and Web site Expenses	3,51,411.00		
Legal and Professional Charges	10,943.00		
Meeting Expenses	12,365.00		
Membership and Subscription	5,900.00		
Printing and stationery	1,39,970.00		
Process Fee	1,22,276.00		
Remuneration	5,55,566.00		
Guest Lecturer Remuneration/Honorarium	82,200.00		
Repairs and Maintenance	7,31,784.00		
Student Prizes	31,000.00		
Seminar and Workshop Expenses	45,405.00		
Training and Placement Expenses	23,960.00		
University/ MSBTE Shares	84,650.00		
Advertisement and Publicity	36,400.00		
Bank Charges	4,462.23		
Building Insurance	52,395.00		
College Dispensary and Medical Expenses	52,368.00		
Research Expenses	9,269.00		
Depreciation	17,08,957.00		
Electricity Bills and Expenses	3,39,030.00		
Employees Gratuity	10,09,964.00		
Alumni Association	28,966.00		
Fee Concession and Scholarship	40,000.00		
Hospitality	381.00		
Journal Magazine	88,200.00		
Miscellaneous Expenses	8,147.75		
News Paper Expenses	1,660.00		
NSS/ DLLE Activity expenses	17,389.00		
Project Expenses	1,00,133.00		
Petrol Diesel and Oil Expenses	1,17,288.00		
Postage and Courier Expenses	2,038.00		
Provident Fund	4,07,025.00		
Salary	1,30,83,807.50		
Student Insurance	1,06,685.33		
TA and DA Expenses	82,911.00		
TEA and Refreshment Expenses	32,062.00		
Transport and Freight Charges	11,400.00		
Uniform Expenses	21,497.50		
	2,15,60,629.16		
To excess of income Over Expenditure	63,35,367.10		
TOTAL	2,78,95,996.26	TOTAL	2,78,95,996.26

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 22.09.2022



Principal
Indira Institute of
Pharmacy, Sadavali

Treasurer
Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav
Reg. No. E-801
RATNAGIRI
OR 7181505
MAHARASHTRA

Subject to our report on even date

For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W



Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 22186808AZJAUB2672



INDIRA INSTITUTE OF PHARMACY,SADAVALI

Receipts and Payments

1-Apr-2021 to 31-Mar-2022


Receipts	Amount	Payments	Amount
Opening Balance		Current Liabilities	
Bank Accounts	8,31,717.61	DIRECLTY DEPOSITED COLLEGE FEES	600.00
Cash-in-hand	85.00	EXAM REMUNERATION PAYABLE	5,65,579.00
Current Liabilities		GRATUITY PAYBLE	3,00,000.00
DIRECLTY DEPOSITED COLLEGE FEES	600.00	HOSTEL DEPOSIT	30,000.00
EXAM REMUNERATION PAYABLE	26,070.00	HOSTEL DEPOSIT REFUNDED	1,80,000.00
HOSTEL DEPOSIT	4,85,000.00	PROVIDENT FUND PAYBLE	66,494.00
Duties & Taxes	2,135.00	SALARY PAYBLE	1,32,66,906.50
Provisions	1,060.00	Duties & Taxes	5,88,270.00
Sundry Creditors	29,000.00	Provisions	2,64,180.00
OTHER LAIBILITIES	13,79,092.50	Sundry Creditors	24,66,774.50
SCHOLARSHIP PAYABLE	1,02,286.00	OTHER LAIBILITIES	14,84,266.00
Current Assets		Fixed Assets	
Loans & Advances (Asset)	28,100.00	LAB EQUIPMENTS	2,498.00
Sundry Debtors	9,04,134.00	MUSEUM	1,302.00
FEES REC FROM STUDENTS	67,37,525.50	Current Assets	
SOCIAL WELFARE DEPT	75,41,065.00	TDS DEDUCTED BY PARTY	63,654.00
Indirect Incomes		Loans & Advances (Asset)	2,25,871.00
MESS CHARGES	2,10,912.50	FEES REC FROM STUDENTS	1,80,827.00
TUITION FEES	1,16,17,749.00	MATERIAL IN HAND	42,176.00
ADMISSION FEES	12,85,955.00	Branch / Divisions	
UNIVERISTY EXAM FEES	7,67,055.00	MTV HIGHSCHOOL	57,500.00
FORM FEES	1,26,300.00	MTV SCIENCE JUNIOR COLLEGE	9,35,885.00
HOSTEL FEES	14,38,980.00	PSPS A/C	22,20,502.00
OTHER FEES	1,54,782.00	PSPS BOI CC A/C	57,50,000.00
OTHER RECEIPTS	45,093.00	RMP	1,00,000.00
Indirect Expenses		Indirect Incomes	
ADMISSION PROCESS	1,000.00	MESS CHARGES	2,10,912.50
RESEARCH GRANT	1,22,500.00	TUITION FEES	77,975.50
UNIFORM	1,060.00	ADMISSION FEES	61,864.00
VISITING FACULTY HONORARIUM	1,000.00	UNIVERISTY EXAM FEES	41,471.00
CONSUMABALES	18,304.00	FORM FEES	3,300.00
SEMINAR AND WORKSHOP	4,700.00	HOSTEL FEES	1,16,980.00
		OTHER RECEIPTS	500.00
		Indirect Expenses	
		ADLER REMUNERATION	4,84,583.00
		ADMISSION PROCESS	17,000.00
		ALUMNI MEET	10,906.00
		Bank Charges	4,462.23
		BUILDING INSURANCE	30,005.00
		CLEANING CHARGES	3,87,833.00
		DIGITAL SIGNATURE	2,949.00
		DLLE	10,380.00
		FUEL ALLOWANCES	400.00
		GUEST LECTURE	1,200.00
		HELTH CHECKUP CAMP	13,440.00
		HOSPITALITY EXP.	381.00
		Interest on TDS	2,520.00
		INTERNET EXP	6,911.00
		MEDICAL DISPENSARY	12,236.00
		MEETING EXP.	900.00
		MISCELLANEOUS	2,947.00
		News Paper Bill	1,660.00
		Notary Charges	900.00
		OFFICE EXP	30,782.00
		PF PENALTY	8,239.00
		Postage & Courier	2,038.00
		PROCESS FEES	2,240.00
		RESEARCH GRANT	1,22,500.00
		ROUNDED OFF	0.49
		STUDENT INSURANCE	54,560.00
		TRAINING & PLACEMENT	23,960.00

		TRANSPORT/ LOADING & UNLOADING	11,400.00
		VISITING FACULTY HONORARIUM	82,000.00
		ADVERTISEMENT	7,200.00
		AFFILIATION FEES	3,67,410.00
		AWARDS	31,000.00
		CONSUMABLES	35,306.00
		ELECTRICITY BILLS	3,03,210.00
		EXAM EXPENSES	3,74,510.00
		FRA & ARA	1,09,100.00
		LIBRARY JURNALS	87,070.00
		MEETING EXP.	11,465.00
		MSBTE SHARES	13,860.00
		NSS ACTIVITY	5,740.00
		PRINTING & STATIONARY	16,534.00
		PROVIDENT FUND	7,17,022.00
		REPAIR & MAINTENANCE	92,473.00
		SALARY A/C	2,93,279.00
		SEMINAR AND WORKSHOP	48,510.00
		SPORT & CULTURAL ACTIVITY	1,39,395.00
		TA & DA	82,511.00
		UNIVERSITY OTHER SHARES	70,790.00
		Closing Balance	
		Bank Accounts	4,20,846.39
		Cash-in-hand	409.00
TOTAL	3,38,63,261.11	TOTAL	3,38,63,261.11

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 22.09.2022


Principal
Indira Institute of
Pharmacy, Sadavali



 
Treasurer Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav



Subject to our report on even date

For S R Pandit & Co

Chartered Accountants

Firm Reg. No. 107309W



Gaurav Chaudhari

M. No. : 186808

Partner

UDIN: 22186808AZJaub2672



**PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.**

**SCHEDULE A
RESERVES AND SURPLUS
(AS ON 31/03/2022)**

SR. NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	-	-	-
	TOTAL	-	-

**SCHEDULE B
LOANS (LIABILITY)
(AS ON 31/03/2022)**

SR. NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	-	-	-
	TOTAL	-	-

**SCHEDULE C
CURRENT LIABILITIES
(AS ON 31/03/2022)**

SR. NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	DUTIES & TAXES	-	34,655.00
2	AUDIT FEES PAYABLE	-	1,11,077.00
3	ELECTRICITY BILL PAYABLE	-	35,820.00
4	STAFF BANK LOAN	-	14,564.00
5	SUNDRY CREDITORS	1,37,723.00	1,36,577.07
6	ADVANCE COLLEGE FEES	-	77,939.00
7	EXCESS FEES	-	4,46,221.00
8	MANDAR PAVASKAR	-	2,597.50
9	STUDENT SCIENTIFIC CLUB	-	7,100.00
10	UNNAT BHARAT ABHIYAN	-	26,291.00
11	SCHOLORSHIP PAYABLE	-	3,54,617.75
12	GRATUITY PAYABLE	-	7,09,964.00
13	PROVIDENT FUND PAYABLE	-	65,718.00
14	SALARIES PAYABLE	-	9,56,975.00
	TOTAL	1,37,723.00	29,80,116.32

**SCHEDULE D
INCOME & EXPENDITURE
(AS ON 31/03/2022)**

SR. NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	BALANCE AS PER LAST B/S	-	1,75,08,720.81
2	CURRENT PERIOD	-	63,35,367.10
	TOTAL	-	2,38,44,087.91



**SCHEDULE F
INVESTMENT
(AS ON 31/03/2022)**

Amount (Rs.)

SR. NO.	PARTICULARS	DR. BAL	CR. BAL
1	GRATUITY FUND	2,00,000.00	-
	TOTAL	2,00,000.00	-

**SCHEDULE G
CURRENT ASSETS
(AS ON 31/03/2022)**

Amount (Rs.)

SR. NO.	PARTICULARS	DR. BAL	CR. BAL
1	DEPOSITS (ASSETS)	2,83,023.15	-
2	LOANS & ADVANCES (ASSETS)	1,34,909.00	-
3	SUNDRY DEBTORS	1,36,995.00	-
4	CASH IN HAND	409.00	-
5	BANK ACCOUNTS		
a	BOI-144010110001260	1,43,396.28	-
b	BOI SAL-144010110001896	76,316.81	-
c	BOI SCH-144010110001877	98,444.00	-
d	SBI EXAM -30431543466	38,747.75	-
e	SBI SCH-30912617968	18,712.00	-
f	SBI NSS UNIT A/C 33606946092	2,605.10	-
g	SBI TAX A/C 35486190349	42,624.45	-
6	FEES RECEIVABLE	68,37,391.50	-
7	STOCK OF MATERIAL	7,93,160.07	-
8	RECEIVABLE FROM DTE	1,05,000.00	-
9	RECEIVABLE FROM UNIVERSITY	14,337.00	-
10	RECEIVABLE FROM PNS	10,000.00	-
11	SOCIAL WELFARE DEPT.	1,15,32,250.50	-
	TOTAL	2,02,68,321.61	-

**SCHEDULE G (i)
DEPOSITS (ASSETS)
(AS ON 31/03/2022)**

Amount (Rs.)

SR. NO.	PARTICULARS	DR. BAL	CR. BAL
1	FD WITH BANK OF INDIA BR. DEVRUKH-144045110002095	1,75,118.15	-
2	FIRE DEPOSIT	30,000.00	-
3	GAS CYLINDER DEPOSITD	15,400.00	-
4	ELECTRICITY BOARD DEPOSITS	60,505.00	-
5	TELEPHONE DEPOSITS	2,000.00	-
	TOTAL	2,83,023.15	-

**SCHEDULE G (ii)
ADVANCES
(AS ON 31/03/2022)**

Amount (Rs.)

SR. NO.	PARTICULARS	DR. BAL	CR. BAL
1	ADVANCE TO STAFF (WORK & PURCHASE)	89,124.00	-
2	SALARY ADVANCE	45,785.00	-
	TOTAL	1,34,909.00	-

**SCHEDULE H
BRANCH / DIVISION
(AS ON 31/03/2022)**

Amount (Rs.)

SR. NO.	PARTICULARS	DR. BAL	CR. BAL
1	PRABODHAN SHIKSHAN PRASARAK SANSTHA	-	59,99,808.18
2	RAJENDRA MANE COLLEGE OF ENGG. & TECH. AMBAV	823.00	-
	TOTAL	823.00	59,99,808.18



SCHEDULE - E
PRABODHAN SHIKSHAN PRASARAK SANSTHA,S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31st March 2022

PARTICULARS	Gross Block as on 31.03.2021	W.D.V. ON 01.04.2021	Additions up to 03.10.2021	Additions after 03.10.2021	Deletions during the year	Total as on 31.03.2022	Depreciation Rate	Depreciation upto 31. 3.2021	Depreciation for the year	Depreciation upto 31.3-2022	Deletions From Gross Block	Gross Block as on 31.03.2022	WDV as on 31-3-2022
Computer Lab	27,37,742.00	3,16,738.38	-	57,425.00	-	3,74,163.38	0.40	24,02,853.62	1,38,180.00	25,41,033.62	-	27,19,592.00	2,35,983.38
Medical Garden	2,65,987.00	2,65,987.00	-	59,500.00	-	3,25,487.00	-	-	-	-	-	2,65,987.00	3,25,487.00
College building	2,52,66,618.00	72,85,332.59	-	45,992.00	-	73,31,324.59	0.10	1,71,01,233.41	7,30,833.00	1,78,32,066.41	-	2,43,86,566.00	66,00,491.59
Lab Equipments	64,62,315.00	17,77,995.98	-	4,74,498.00	-	22,52,493.98	0.15	42,84,067.02	3,02,287.00	45,86,354.02	-	60,62,063.00	19,50,206.98
Office Equipments	14,21,703.00	5,00,502.79	3,000.00	25,710.00	-	5,29,212.79	0.15	8,22,659.21	77,454.00	9,00,113.21	-	13,23,162.00	4,51,758.79
Borewell	94,665.00	45,277.00	-	-	-	45,277.00	0.10	43,798.00	4,528.00	48,326.00	-	89,075.00	40,749.00
Furniture & Fixtures	55,10,550.00	20,07,625.51	-	26,053.00	-	20,33,678.51	0.10	32,71,534.49	2,02,065.00	34,73,599.49	-	52,79,160.00	18,31,613.51
Gas Line	2,61,507.00	69,602.71	-	-	-	69,602.71	0.15	1,77,453.29	10,440.00	1,87,893.29	-	2,47,056.00	59,162.71
Generator & Shed	91,274.00	13,506.97	10,300.00	-	-	23,806.97	0.15	74,963.03	3,571.00	78,534.03	-	88,470.00	20,235.97
Library	41,19,979.00	5,43,124.22	-	-	-	5,43,124.22	0.40	32,79,742.79	2,17,250.00	34,96,992.79	-	38,22,867.01	3,25,874.22
Museum	41,313.00	15,158.00	-	1,302.00	-	16,460.00	0.10	24,284.00	1,581.00	25,865.00	-	39,442.00	14,879.00
Motorcycle	41,558.00	4,366.67	-	-	-	4,366.67	0.15	35,908.35	655.00	36,563.35	-	40,275.02	3,711.67
College Gym	1,44,148.00	28,378.00	-	-	-	28,378.00	0.15	1,09,878.00	4,257.00	1,14,135.00	-	1,38,256.00	24,121.00
Sports Ground	2,87,355.00	2,87,355.00	-	-	-	2,87,355.00	-	-	-	-	-	2,87,355.00	2,87,355.00
Rain Water Harvesting	44,160.00	28,974.00	-	-	-	28,974.00	0.10	11,609.00	2,897.00	14,506.00	-	40,583.00	26,077.00
Book Bank	16,257.00	4,801.00	27,596.00	-	-	32,397.00	0.40	8,789.00	12,959.00	21,748.00	-	13,590.00	19,438.00
TOTAL	4,68,07,131.00	1,31,94,725.80	40,896.00	6,90,480.00	-	1,39,26,101.80	-	3,16,48,773.21	17,08,957.00	3,33,57,730.21	-	4,48,43,499.01	1,22,17,144.80

Place : Sadavali (Dist. Ratnagiri)

Date : 22.09.2022

Kludat

Principal
Indira Institute of Pharmacy, Sadavali



[Signature]

Treasurer
Prabodhan Shikshan Prasarak Sanstha, Ambav

[Signature]

Chairman



Subject to our report of even date
For S.R. Pandit & Co.
Chartered Accountants
Firm Reg. No. 107309W

[Signature]

Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 22186808AZJAUB2672



Notes forming part of Financial Statements for the year ended 31st March 2022:

1. Significant Accounting Policies :

The accounts have been prepared on the basis of mercantile method of accounting. Income and Expenditures are generally accounted for on accrual basis except those which are booked on payment basis as a matter of consistency in accounting policy followed by the Trust.

2. Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India.

3. Use of Estimates:

The preparation of financial statements requires estimates and assumptions that effect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information. Actual results could defer from these estimates. Any revision to accounting estimates is recognized prospectively in the current or future periods.

4. Fixed Assets and Depreciation:

- Fixed assets are shown at written down value.
- Fixed assets include all expenditure incidental to acquisition/ construction/installation of assets.
- As per the policy adopted by the Management borrowing cost, if any, for assets which necessarily take substantial period of time to get ready for its intended use are capitalized to the cost of assets.
- In case of Assets which are received as donation in Kind are recorded with nominal value of Rs. One.
- Depreciation on fixed assets is provided on written down value method and at the rates as per Income Tax Act, 1961, as a matter of consistency in accounting policy followed by the Trust.



5. Events Occurring after Balance Sheet Date and Extra Ordinary Items:

There are no events occurring after balance sheet date and till the completion of audit, which required separate disclosure. There are no extra ordinary items credited or charged to Income & Expenditure Account.

6. Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

7. Contingent Liability:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

8. Inventory Valuation :

Inventories are valued at cost value over the period. However closing inventory of material purchased for various purpose, in hand as on date of balance sheet not recognized in income and expenditure account as said material debited to income and expenditure account as and when same is consumed for the purpose. The said method consistently followed by the unit of the trust over the period.

9. Employees Benefit:

Post employment and other long term employee benefits are not recognized as an expense in the Income and expenditure account for the year in which the employee has rendered services.

Investment for Gratuity fund of Rs. 2.00 Lakhs is a contribution made against liability for the payment of gratuity. The realizable value of Gratuity Fund investment as on the date of balance sheet could not be ascertained.

- 10.** For the sake of convenience, figures are rounded off to nearest rupee. The previous year figures have been re-classified to confirm with this classification where ever necessary.



11. The sundry credit balances, debit balances, fees receivables are subject to confirmation.

Place: Ambav (Dist. Ratnagiri)
Date: 23.09.2022

[Handwritten Signature]

Chairman Secretary
Prabodhan Shikshan
Prasarak Sanstha

Treasurer

For S. R. Pandit & Co.
Chartered Accountants
FRN: 107309W

[Handwritten Signature]
Gaurav Chaudhari
Partner

M. NO: 186808
UDIN: 22186808AZJAUB2672



Academic Year
2020-2021

**Prabodhan Shikshan Prasarak
Sanstha's**

Indira Institute of Pharmacy, Sadavali

**Tal: Sangameshwar
Dist.: Ratnagiri
PIN: 415 804**

F.Y. 2020-2021

S R PANDIT & CO.

Chartered Accountants

722/4, Vishnu Apartments, L.B.S. Road,

Laxmi Park Colony, Pune - 411030

Tel: 020-24538128

e-mail-casrpanditco@gmail.com

PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
Indira Institute of Pharmacy, Sadavali.

Balance Sheet
As On 31/03/2021

LIABILITIES	AMT. (Rs.)	ASSETS	AMT. (Rs.)
Reserve & Surplus (As per enclosed schedule-A)	-	Fixed Assets (As per enclosed schedule-F)	1,31,94,725.80
Loans (Liability) (As per enclosed schedule-B)	-	Investment (As per enclosed schedule-G)	2,00,000.00
Current Liabilities (As per enclosed schedule-C)	38,59,028.57		
Branch/ Division (As per enclosed schedule-D)	1,15,35,871.18	Current Assets (As per enclosed schedule-H)	1,95,08,894.76
Income & Expenditure			
Opening Balance	55,38,895.45		
Current Period (As per enclosed schedule-E)	1,19,69,825.36		
	1,75,08,720.81		
TOTAL	3,29,03,620.56	TOTAL	3,29,03,620.56

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 09/12/2021

Subject to our report of even date

For S R Pandit & Co

Chartered Accountants

Firm Reg No.107309W



[Signature]

Principal
Indira Institute of
Pharmacy, Sadavali



[Signature] *[Signature]*

Treasurer Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav



[Signature]

Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 21186808AAAAAL5214

PRABODHAN SHIKSHAN PRASARAK SANSTHA' S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

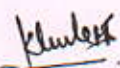
INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2021


EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
To Indirect Expenses		By Indirect Income	
Admission Expenses	10,000.00	Admission Fee	17,62,740.00
Affiliation Fees	2,95,000.00	Development Fee	75,75,910.00
Audit Fees and Expenses	56,991.00	Exam Fee	6,69,572.00
Consumables	1,16,353.36	Other Receipt	81,824.44
Cultural and Sports Expenses	19,313.00	Tuition Fee	1,90,01,286.00
Examination Expenses	3,13,694.50	Other Income	5,90,393.00
Internet and Web site Expenses	2,89,608.00	Interest On FD	10,482.00
Legal and Professional Charges	13,399.00	Interest received	9,285.00
Meeting Expenses	16,500.00	Scrap & Breakage	1,24,510.00
Printing and stationery	1,07,074.00	Form Fee	1,18,500.00
Remuneration	2,87,584.00		
Guest Lecturer Remuneration/Honorarium	72,000.00		
Repairs and Maintenance	5,40,908.00		
Seminar and Workshop Expenses	22,582.00		
University/ MSBTE Shares	88,560.00		
Advertisement and Publicity	13,501.00		
Bank Charges Paid	4,272.96		
Building Insurance	24,426.50		
College Dispensary and Medical Expenses	8,890.00		
Depreciation	20,01,236.00		
Electricity Bills and Expenses	1,42,620.00		
Employees Gratuity	2,99,238.00		
Fee Concession and Scholarship	1,33,048.00		
Hospitality	1,380.00		
Journal Magazine	38,840.00		
Miscellaneous Expenses	17,020.26		
News Paper Expenses	4,193.00		
NSS Activity expenses	2,900.00		
Project Expenses	53,985.00		
Petrol Diesel and Oil Expenses	76,286.00		
Balance Written Off	1,60,247.50		
Postage and Courier Expenses	1,309.00		
Provident Fund	4,39,234.00		
Salary	1,22,16,076.00		
Student Insurance	39,123.00		
TA and DA Expenses	34,100.00		
TEA and Refreshment Expenses	6,722.00		
Telephone Bills and Expenses	1,392.00		
Transport and Freight Charges	5,070.00		
	1,79,74,677.08		
To excess of Income Over Expenditure	1,19,69,825.36		
TOTAL	2,99,44,502.44	TOTAL	2,99,44,502.44

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 09/12/2021

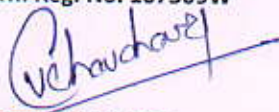

Principal
Indira Institute of
Pharmacy, Sadavali

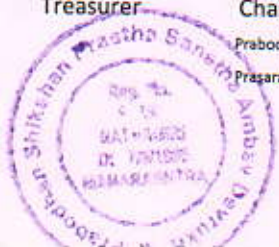

Treasurer


Chairman

Prabodhan Shikshan
Prasarak Sanstha, Ambav

Subject to our report on even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W


Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 21186808AAAAAL5214



INDIRA INSTITUTE OF PHARMACY

Receipts and Payments

1-Apr-2020 to 31-Mar-2021

Receipts	Amount	Payments	Amount
Opening Balance		Current Liabilities	
Bank Accounts	3,75,716.07	DISH TV BILL PAYBLE	5,115.00
Cash-in-hand	1,733.00	EXAM REMUNERATION PAYABLE	12,500.00
Current Liabilities		GRATUITY PAYBLE	19,506.00
GRATUITY PAYBLE	19,506.00	HOSTEL DEPOSIT REFUNDED	1,05,000.00
HOSTEL DEPOSIT	5,000.00	PAYBLE TO MSEB	49,330.00
Duties & Taxes	306.00	PROFESSION TAX PAYBLE	1,050.00
Provisions	1,955.00	TDS PAYBLE	28,464.00
Sundry Creditors	18,860.00	Duties & Taxes	5,75,756.00
OTHER LAIBILITIES	3,49,359.00	Provisions	1,03,30,959.00
SCHOLARSHIP PAYABLE	1,48,286.75	Sundry Creditors	14,58,345.00
Current Assets		OTHER LAIBILITIES	2,06,188.00
DIRECTLY DEPOSITED COLLEGE FEES	9,87,938.50	SCHOLARSHIP PAYABLE	14,432.75
Loans & Advances (Asset)	48,200.00	Fixed Assets	
Sundry Debtors	4,97,852.00	FURNITURE & FIXTURE	33,053.00
FEES REC FROM STUDENTS	11,86,136.50	LAB EQUIPMENTS	3,472.00
MATERIAL IN HAND	17,550.00	OFFICE EQUIPMENTS	13,802.00
OTHER RECEIVABLES	13,513.00	COMPUTER LAB	13,500.00
SOCIAL WELFARE DEPT	38,60,200.50	Current Assets	
Branch / Divisions		DIRECTLY DEPOSITED COLLEGE FEES	7,97,484.50
MANES INTERNATIONAL SCHOOL	1,50,000.00	TDS DEDUCTED BY PARTY	31,631.00
Suspense A/c		Loans & Advances (Asset)	72,350.00
SUSPENCE	110.00	MATERIAL IN HAND	23,563.00
Direct Incomes		PREPAID EXPENSES	3,08,880.33
HOSTEL RENT	48,000.00	Branch / Divisions	
MESS CHARGES	89,100.00	MANES INTERNATIONAL SCHOOL	1,50,000.00
ADMISSION FEES	17,71,589.00	MTV HIGHSCHOOL	77,140.00
FORM FEES	1,17,000.00	MTV SCIENCE JUNIOR COLLEGE	5,37,500.00
TUITION FEES	1,09,33,926.00	PSPS A/C	24,87,234.00
UNIVERISTY EXAM FEES	6,77,631.00	RM CET A/C	1,000.00
Direct Expenses		Direct Incomes	
EXAM EXPENSES	1,200.00	HOSTEL RENT	60,000.00
UNIVERSITY OTHER SHARES	400.00	MESS CHARGES	92,805.00
Indirect Incomes		ADMISSION FEES	59,230.00
BANK INTEREST	9,285.00	FORM FEES	2,100.00
BREAKAGE	1,24,510.00	TUITION FEES	2,01,388.00
NSS FEES	5,400.00	UNIVERISTY EXAM FEES	24,586.00
PRINTING CHARGES RECEIVED	18,628.00	Direct Expenses	
Exam Fees	36,766.00	GRATUITY PAYMENT	2,99,238.00
GST LEDGER	45,216.00	AFFILIATION FEES	45,500.00
OTHER FEES	6,000.00	CONSUMABLES	29,518.67
Indirect Expenses		EXAM EXPENSES	2,60,039.50
GUEST LECTURE HONORARIUM	1,000.00	MSBTE SHARES	13,020.00
MEDICAL DISPENSARY	1,010.00	PRINTING & STATIONARY	7,834.00
MEETING EXP.	5,000.00	PROVIDENT FUND	7,78,196.00
		SALARY A/C	2,19,790.00
		TA & DA	34,100.00
		UNIVERSITY OTHER SHARES	75,940.00

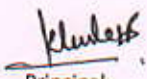


		Indirect Expenses	
		ADLER REMUNERATION	2,87,584.00
		BANK CHARGES	4,272.96
		BUILDING INSURANCE	2,036.00
		CANTEEN BILL	6,722.00
		CLEANING CHARGES	2,56,476.00
		DIGITAL SIGNATURE	398.00
		GUEST LECTURE HONORARIUM	4,000.00
		HOSPITALITY EXP.	1,380.00
		INTEREST ON TDS	10,034.00
		MEDICAL DISPENSARY	1,485.00
		MISCELLANEOUS	6,364.00
		NEWSPAPER BILL	4,193.00
		NOTARY CHARGES	600.00
		OFFICE EXP	9,005.00
		PETROL & DIESEL	2,000.00
		POSTAGE & COURIER	1,309.00
		PROCESS FEES	2,765.00
		SCHOLARSHIP RETURN	1,11,230.00
		STAFF WELFARE	1,415.00
		STUDENT INSURANCE	4,008.00
		TELEPHONE BILL	1,392.00
		TRANSPORT/ LOADING & UNLOADING	5,070.00
		VISITING FACULTY HONORARIUM	69,000.00
		WATER BILL	1,200.00
		WEBSITE MAINTANANCE CHARGES	10,000.00
		WORKSHOP	5,000.00
		ADVERTISEMENT	6,500.00
		ELECTRICITY BILLS	2,39,110.00
		LIBRARY JURNALS	12,440.00
		MEETING EXP.	21,500.00
		NSS ACTIVITY	2,900.00
		REPAIR & MAITENANCE	65,618.00
		SEMINAR AND WORKSHOP	5,000.00
		SPORT & CULTURAL ACTIVITY	19,313.00
		Closing Balance	
		Bank Accounts	8,31,717.61
		Cash-in-hand	85.00
Total	2,15,73,663.32	Total	2,15,73,663.32

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

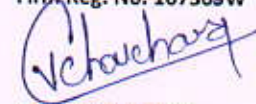
Date : 09/12/2021


Principal
Indira Institute of
Pharmacy, Sadavali


Treasurer


Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav

Subject to our report on even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W


Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 21186808AAAAAL5214

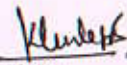


SCHEDULE - F
PRABODHAN SHIKSHAN PRASARAK SANSTHA,
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31st March 2021

PARTICULARS	Gross Block as on 31.03.2020	W.D.V. ON 01.04.2020	Additions up to 03.10.2020	Additions after 03.10.2020	Deletions during the year	Total as on 31.03.2021	Depreciation Rate	Depreciation upto 31.3.2020	Depreciation for the year	Depreciation upto 31.3.2021	Deletions from Gross Block	Gross Block as on 31.03.2021	WDV as on 31-3-2021
Computer Lab	26,59,462.00	4,25,824.38	6,900.00	71,180.00		5,04,104.38	0.40	22,15,487.62	1,87,366.00	24,02,853.62		26,41,312.00	3,16,738.38
Medical Garden	2,61,787.00	2,61,787.00	4,200.00			2,65,987.00	-					2,61,787.00	2,65,987.00
College building	2,51,37,042.00	79,58,039.59		1,29,576.00		80,87,615.59	0.10	1,62,98,950.41	8,02,283.00	1,71,01,233.41		2,42,56,990.00	72,85,332.59
Lab Equipments	64,07,547.00	20,32,465.98	3,472.00	51,296.00		20,87,233.98	0.15	39,74,829.02	3,09,238.00	42,84,067.02		60,07,295.00	17,77,995.98
Office Equipments	14,04,901.00	5,71,759.79	13,802.00	3,000.00		5,88,561.79	0.15	7,34,600.21	88,059.00	8,22,659.21		13,06,360.00	5,00,502.79
Borewell	94,665.00	50,308.00				50,308.00	0.10	38,767.00	5,051.00	43,798.00		89,075.00	45,277.00
Furniture & Fixtures	54,16,557.00	21,32,260.51	14,050.00	79,943.00		22,26,253.51	0.10	30,52,906.49	2,18,628.00	32,71,534.49		51,85,167.00	20,07,625.51
Gas Line	2,61,507.00	81,885.71				81,885.71	0.15	1,05,170.29	12,283.00	1,77,453.29		2,47,056.00	69,602.71
Generator & Shed	91,274.00	15,889.97				15,889.97	0.15	72,580.03	2,383.00	74,963.03		88,470.00	13,506.97
Library	41,19,979.00	9,05,207.22				9,05,207.22	0.40	29,17,659.79	3,62,083.00	32,79,742.79		38,22,867.01	5,41,124.22
Museum	41,313.00	16,842.00				16,842.00	0.10	22,600.00	1,684.00	24,284.00		39,442.00	15,158.00
Motorcycle	41,558.00	5,136.67				5,136.67	0.15	35,138.35	770.00	35,908.35		40,275.02	4,366.67
College Gym	1,44,148.00	33,386.00				33,386.00	0.15	1,04,870.00	5,008.00	1,09,878.00		1,38,256.00	28,378.00
Sports Ground	2,87,355.00	2,87,355.00				2,87,355.00	-					2,87,355.00	2,87,355.00
Rain Water Harvesting	44,160.00	32,193.00				32,193.00	0.10	8,390.00	3,219.00	11,609.00		40,583.00	28,974.00
Book Bank	16,257.00	8,007.00				8,007.00	0.40	5,588.00	3,201.00	8,789.00		13,590.00	4,801.00
Total	4,64,29,512.00	1,48,18,342.80	42,424.00	3,35,195.00	-	1,51,95,961.80	-	2,96,47,537.21	20,01,236.00	3,16,48,773.21	-	4,44,65,880.01	1,31,94,725.80

Place : Sadavali (Dist. Ratnagiri)

Date : 09/12/2021



Principal
Indira Institute of Pharmacy, Sadavali

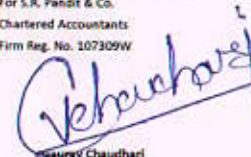




Treasurer
Chairman
Prabodhan Shikshan Prasarak Sanstha, Ambav



Subject to our report of even date
For S.R. Pandit & Co.
Chartered Accountants
Firm Reg. No. 107309W



Saurav Chaudhari
M. No. : 196808
Partner
UDIN: 21186808AAAAALS214



**PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.**

**SCHEDULE A
RESERVES AND SURPLUS
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	DR. BAL	CR. BAL
		-	-
	TOTAL		-

**SCHEDULE B
LOANS (LIABILITY)
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	DR. BAL	CR. BAL
		-	-
	TOTAL	-	-

**SCHEDULE C
CURRENT LIABILITIES
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DUTIES & TAXES		58,255.00
2	ARC FACILATION CENTRE		5,610.00
3	SUNDRY CREDITORS	38,144.00	2,26,544.82
4	MUMBAI UNIVERSTY		28,438.00
5	ADVANCE COLLEGE FEES		1,02,601.00
6	AUDIT FEES PAYABLE		1,12,168.00
7	TELEPHONE BILL PAYABLE		414.00
8	ADMN CHARGES PAYABLE		1,955.00
9	EXCESS FEES		3,53,611.50
10	UNNAT BHARAT ABHIYAN		26,291.00
11	PROVIDENT FUND PAYABLE		66,494.00
12	SALARIES PAYABLE		26,35,607.00
13	STAFF BANK LOAN		17,064.00
14	COLLEGE CLERK SHARE		90.00
15	MANDAR PAVASKAR		2,597.50
16	PAYABLE TO SWDO		37,787.00
17	STUDENT SCIENTIFIC CLUB		7,100.00
18	SCHOLORSHIP PAYABLE		2,14,544.75
	TOTAL	38,144.00	38,97,172.57

**SCHEDULE D
BRANCH / DIVISION
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	PRABODHAN SHIKSHAN PRASARAK SANSTHA		1,15,36,871.18
2	RAJENDRA MANE COLLEGE OF ENGG. & TECH. AMBAV	1,000.00	
	TOTAL	1,000.00	1,15,36,871.18

**SCHEDULE 'E'
INCOME & EXPENDITURE
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	BALANCE AS PER LAST B/S		55,38,895.45
2	CURRENT PERIOD		-
	TOTAL	-	55,38,895.45



**SCHEDULE G
INVESTMENT
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	GRATUITY FUND	2,00,000.00	
	TOTAL	2,00,000.00	-

**SCHEDULE H
CURRENT ASSETS
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	DEPOSITS (ASSETS)	2,74,194.15	
2	LOANS & ADVANCES (ASSETS)	47,084.00	
3	SUNDRY DEBTORS	32,559.00	
4	CASH IN HAND	85.00	
5	BANK ACCOUNTS	-	
a	BOI-144010110001260	3,89,631.02	
b	BOI SAL-144010110001896	1,03,106.93	
c	BOI SCH-144010110001877	52,845.16	
d	SBI EXAM -30431543466	25,883.25	
e	SBI TAX A/C 35486190349	2,16,630.15	
f	SBI NSS UNIT A/C 33606946092	35,158.10	
g	SBI SCH-30912617968	8,463.00	
6	STOCK OF MATERIAL	5,59,316.67	
7	FEES RECEIVABLE	70,84,697.50	
8	DSWO	1,01,76,123.50	
9	RECEIVABLE FROM PNS	10,000.00	
10	RECEIVABLE FROM DTE	1,05,000.00	
11	RECEIVABLE FROM UNIVERSITY	14,337.00	
12	PREPAID EXPENSES	3,73,780.33	
	TOTAL	1,95,08,894.76	-

**SCHEDULE H (i)
DEPOSITS (ASSETS)
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	FD WITH BANK OF INDIA BR. DEVRUKH	1,66,289.15	
2	FIRE DEPOSIT	30,000.00	
3	TELEPHONE DEPOSITS	2,000.00	
4	GAS CYLINDER DEPOSITD	15,400.00	
5	ELECTRICITY BOARD DEPOSITS	60,505.00	
	TOTAL	2,74,194.15	-

**SCHEDULE H (ii)
ADVANCES
(AS ON 31/03/2021)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	ADVANCE TO STAFF (WORK & PURCHASE)	27,374.00	
2	SALARY ADVANCE	19,710.00	
	TOTAL	47,084.00	-



Notes forming part of Financial Statements for the year ended 31st March 2021:

1. Significant Accounting Policies :

The accounts have been prepared on the basis of mercantile method of accounting. Income and Expenditures are generally accounted for on accrual basis except those which are booked on payment basis as a matter of consistency in accounting policy followed by the Trust.

2. Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India.

3. Use of Estimates:

The preparation of financial statements requires estimates and assumptions that effect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information. Actual results could defer from these estimates. Any revision to accounting estimates is recognized prospectively in the current or future periods.

4. Fixed Assets and Depreciation:

- Fixed assets are shown at written down value.
- Fixed assets include all expenditure incidental to acquisition/construction/installation of assets.
- As per the policy adopted by the Management borrowing cost, if any, for assets which necessarily take substantial period of time to get ready for its intended use are capitalized to the cost of assets.
- In case of Assets which are received as donation in Kind are recorded with nominal value of Rs. One.
- Depreciation on fixed assets is provided on written down value method and at the rates as per Income Tax Act, 1961, as a matter of consistency in accounting policy followed by the Trust.



5. Events Occurring after Balance Sheet Date and Extra Ordinary Items:

There are no events occurring after balance sheet date and till the completion of audit, which required separate disclosure. There are no extra ordinary items credited or charged to Income & Expenditure Account.

6. Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

7. Contingent Liability:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

8. Inventory Valuation :

Inventories are valued at cost value over the period. However closing inventory of material purchased for various purpose, in hand as on date of balance sheet not recognized in income and expenditure account as said material debited to income and expenditure account as and when same is consumed for the purpose. The said method consistently followed by the unit of the trust over the period.

9. Employees Benefit:

Post employment and other long term employee benefits are not recognized as an expense in the Income and expenditure account for the year in which the employee has rendered services.

Investment for Gratuity fund of Rs. 2.00 Lakhs is a contribution made against liability for the payment of gratuity. The realizable value of Gratuity Fund investment as on the date of balance sheet could not be ascertained.

- 10.** For the sake of convenience, figures are rounded off to nearest rupee. The previous year figures have been re-classified to confirm with this classification where ever necessary.

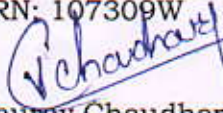


11. The sundry credit balances, debit balances, fees receivables are subject to confirmation.

Place: Ambav (Dist. Ratnagiri)
Date: 09.12.2021

Chairman Secretary Treasurer
Prabodhan Shikshan
Prasarak Sanstha

For S. R. Pandit & Co.
Chartered Accountants
FRN: 107309W


Gaurav Chaudhari
Partner
M. NO: 186808
UDIN:21186808AAAAAL5214



Academic Year
2019-2020

Prabodhan Shikshan Prasarak Sanstha's
INDIRA INSTITUTE OF PHARMACY, SADAVALI

Tal: Sangameshwar
Dist.: Ratnagiri
PIN: 415 804

F.Y. 2019-2020

S R PANDIT & CO
CHARTERED ACCOUNTANTS

722/4, Vishnu Apartments, L.B.S. Road,
Laxmi Park Colony, Pune – 411030
Tel: 020-24538128
e-mail-casrpanditco@gmail.com

PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
Indira Institute of Pharmacy, Sadavali.
 Balance Sheet
 As On 31/03/2020

LIABILITIES	AMT. (Rs.)	ASSETS	AMT. (Rs.)
Reserve & Surplus	-	Fixed Assets	1,48,18,342.80
(As per enclosed schedule-A)		(As per enclosed schedule-F)	
Loans (Liability)	-	Investment	2,00,000.00
(As per enclosed schedule-B)		(As per enclosed schedule-G)	
Current Liabilities	31,53,248.07		
(As per enclosed schedule-C)			
Branch/ Division	1,48,33,213.36	Current Assets	85,07,014.08
(As per enclosed schedule-D)		(As per enclosed schedule-H)	
Income & Expenditure			
Opening Balance	24,72,584.14		
Current Period	30,66,311.31		
(As per enclosed schedule-E)	55,38,895.45		
Total	2,35,25,356.88	Total	2,35,25,356.88

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)


Date : 25/12/2020

Subject to our report of even date

For S R Pandit & Co


Chartered Accountants

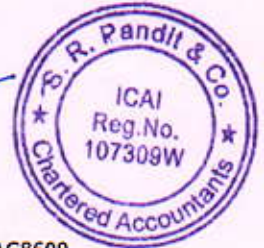
Firm Reg No.107309W


 Principal
 Indira Institute of
 Pharmacy, Sadavali


 Treasurer


 Chairman
 Prabodhan Shikshan
 Prasarak Sanstha, Ambav


 Gaurav Chaudhari
 M. No. : 186808
 Partner
 UDIN: 20186808AAAAAG8609



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
INCOME AND EXPENDITURE ACCOUNT
 For the year ended on 31st March 2020

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
TO INDIRECT EXPENSES		BY INDIRECT INCOME	
Admission Expenses	81,242.00	Admission Fee	12,35,270.00
Affiliation Fees	45,000.00	Exam Fee	5,41,473.00
Audit Fees and Expenses	71,783.00	Other Receipt	8,13,807.06
Consumables	3,87,455.99	Tuition & Development Fee	2,02,15,760.00
Cultural and Sports Expenses	1,77,588.00	Other Income	54,960.10
Examination Expenses	4,88,204.00	Interest On FD	10,486.00
Internet and Web site Expenses	2,64,315.00	Interest received	29,495.00
Meeting Expenses	58,668.00	Scrap & Breakage	79,584.00
Printing and stationery	3,64,761.56	Form Fee	92,543.00
Process Fee	35,950.44		
Remuneration	2,87,504.00		
Guest Lecturer Remuneration/Honorarium	41,600.00		
Repairs and Maintenance	7,48,391.00		
Seminar and Workshop Expenses	1,04,015.00		
Awards	9,000.00		
Training and Placement Expenses	13,998.00		
University/ MSBTE Shares	81,605.00		
Advertisement and Publicity	84,128.00		
Bank Charges Paid	7,173.42		
Building Insurance	23,344.50		
College Dispensary and Medical Expenses	77,699.00		
Depreciation	21,76,676.00		
Electricity Bills and Expenses	3,11,340.00		
Fee Concession and Scholarship	1,26,680.00		
Hospitality	2,115.00		
Inspection Expenses	35,591.00		
Journal Magazine	22,370.00		
Manuals	15,000.00		
Mattress Exp	9,767.34		
Miscellaneous Expenses	34,175.60		
Industrial Tour and Training	39,175.00		
News Paper Expenses	12,235.00		
NSS Activity expenses	30,445.00		
Project Expenses	26,434.00		
Petrol Diesel and Oil Expenses	76,821.00		
Balance Written Off	3,48,773.00		
Postage and Courier Expenses	6,956.00		
Provident Fund	4,64,069.00		
Salary	1,25,92,606.00		
Student Insurance	53,769.00		
Student Welfare	1,043.00		
TA and DA Expenses	99,177.00		
Tea and Refreshment Expenses	2,625.00		
Telephone Bill and Expenses	1,548.00		
Transport and Freight Charges	25,340.00		
Uniform Expenses (Staff)	38,910.00		
	2,00,07,066.85		
To Excess of Income Over Expenditure	30,66,311.31		
TOTAL	2,30,73,378.16	TOTAL	2,30,73,378.16

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 25/12/2020

Principal
 Indira Institute of
 Pharmacy, Sadavali

Treasurer

Chairman
 Prabodhan Shikshan
 Prasarak Sanstha, Ambav

Subject to our report on even date
 For S R Pandit & Co
 Chartered Accountants
 Firm Reg. No. 107309W

Saurav Chaudhari
 M. No. : 186808
 Partner
 UDIN: 20186808AAAAAG8609




PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
 INCOME AND EXPENDITURE ACCOUNT
 For the year ended on 31st March 2020


EXPENDITURE	AMT. (Rs.)	EXPENCES ALLOCATED FOR DEGREE	EXPENCES ALLOCATED FOR DIPLOMA	INCOME	AMT. (Rs.)	INCOME ALLOCATED FOR DEGREE	INCOME ALLOCATED FOR DIPLOMA
TO INDIRECT EXPENSES				BY INDIRECT INCOME			
Admission Expenses	81,242.00	64,994.00	16,248.00	Admission Fee	12,35,270.00	9,96,760.00	2,38,510.00
Affiliation Fees	45,000.00	30,000.00	15,000.00	Exam Fee	5,41,473.00	5,04,873.00	36,600.00
Audit Fees and Expenses	71,783.00	57,426.00	14,357.00	Other Receipt	8,13,807.06	7,26,593.06	87,214.00
Consumables	3,87,455.99	3,09,965.00	77,490.99	Tuition & Development Fee	2,02,15,760.00	1,62,50,760.00	39,65,000.00
Cultural and Sports Expenses	1,77,588.00	1,42,070.00	35,518.00	Other Income	54,960.10	54,960.10	-
Examination Expenses	4,88,204.00	4,51,604.00	36,600.00	Interest On FD	10,486.00	8,389.00	2,097.00
Internet and Web site Expenses	2,64,315.00	2,11,452.00	52,863.00	Interest received	29,495.00	23,596.00	5,899.00
Meeting Expenses	58,668.00	53,965.00	4,703.00	Scrap & Breakage	79,584.00	79,584.00	-
Printing and stationery	3,64,761.56	2,91,809.00	72,952.56	Form Fee	92,543.00	74,034.00	18,509.00
Process Fee	35,950.44	28,760.00	7,190.44				
Remuneration	2,87,504.00	2,30,003.00	57,501.00				
Guest Lecturer Remuneration/Honorarium	41,600.00	37,600.00	4,000.00				
Repairs and Maintenance	7,48,391.00	5,98,713.00	1,49,678.00				
Seminar and Workshop Expenses	1,04,015.00	83,212.00	20,803.00				
Awards	9,000.00	9,000.00	-				
Training and Placement Expenses	13,998.00	13,998.00	-				
University/ MSBTE Shares	81,605.00	67,035.00	14,570.00				
Advertisement and Publicity	84,128.00	67,302.00	16,826.00				
Bank Charges Paid	7,173.42	5,739.00	1,434.42				
Building Insurance	23,344.50	18,676.00	4,668.50				
College Dispensary and Medical Expenses	77,699.00	62,159.00	15,540.00				
Depreciation	21,76,676.00	17,41,341.00	4,35,335.00				
Electricity Bills and Expenses	3,11,340.00	2,49,072.00	62,268.00				
Fee Concession and Scholarship	1,26,680.00	1,14,862.00	11,818.00				
Hospitality	2,115.00	1,692.00	423.00				
Inspection Expenses	35,591.00	28,473.00	7,118.00				
Journal Magazine	22,370.00	17,896.00	4,474.00				
Manuals	15,000.00	-	15,000.00				
Matress Exp	9,767.34	7,814.00	1,953.34				
Miscellaneous Expenses	34,175.60	27,340.00	6,835.60				
Industrial Tour and Training	39,175.00	800.00	38,375.00				
News Paper Expenses	12,235.00	9,788.00	2,447.00				
NSS Activity expenses	30,445.00	24,356.00	6,089.00				
Project Expenses	26,434.00	21,147.00	5,287.00				
Petrol Diesel and Oil Expenses	76,821.00	61,457.00	15,364.00				
Balance Written Off	3,48,773.00	3,48,773.00	-				
Postage and Courier Expenses	6,956.00	5,565.00	1,391.00				
Provident Fund	4,64,069.00	3,64,972.00	99,097.00				
Salary	1,25,92,606.00	1,04,28,407.00	21,64,199.00				
Student Insurance	53,769.00	51,268.00	2,501.00				
Student Welfare	1,043.00	834.00	209.00				
TA and DA Expenses	99,177.00	79,342.00	19,835.00				
Tea and Refreshment Expenses	2,625.00	2,100.00	525.00				
Telephone Bill and Expenses	1,548.00	1,238.00	310.00				
Transport and Freight Charges	25,340.00	20,272.00	5,068.00				
Uniform Expenses (Staff)	38,910.00	31,128.00	7,782.00				
	2,00,07,066.85	1,64,75,419.00	35,31,647.85				
To Excess of Income Over Expenditure	30,66,311.31	22,44,130.16	8,22,181.15				
TOTAL	2,30,73,378.16	1,87,19,549.16	43,53,829.00	TOTAL	2,30,73,378.16	1,87,19,549.16	43,53,829.00


Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 25/12/2020


 Principal
 Indira Institute of
 Pharmacy, Sadavali


 Treasurer


 Chairman
 Prabodhan Shikshan
 Prasarak Sanstha, Ambav

Subject to our report on even date
 For S R Pandit & Co
 Chartered Accountants
 Firm Reg. No. 107309W


 Gaurav Chaudhari
 M. No. : 186808
 Partner
 UDIN: 20186808AAAAAG8609



INDIRA INSTITUTE OF PHARMACY, SADAVALI

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

RECEIPTS	AMT.	PAYMENTS	AMT.
Opening Balance		Current Liabilities	
Bank Accounts	724556.23	ADMN CHARGES PAYABLE	1500.00
Cash-in-Hand	14433.00	ADVANCE COLLEGE FEES	62327.00
Current Liabilities		ARC FACILITATION FEES	21360.00
ADMN CHARGES PAYABLE	1500.00	EXAM REMUNERATION PAYABLE	213593.00
ADVANCE COLLEGE FEES	122328.00	EXCESS FEES	381450.00
ARC FACILITATION FEES	21360.00	HOSTEL DEPOSIT	50000.00
COLLEGE CLERK SHARE	90.00	HOSTEL DEPOSIT REFUNDED	248000.00
EXAM REMUNERATION PAYABLE	2457.00	MANDAR PAVASKAR	2680.50
EXCESS FEES	349679.00	NSS ALLOWANCES PAYBLE	400.00
HOSTEL DEPOSIT	240000.00	PAYABLE TO SWDO	5.00
MANDAR PAVASKAR	3600.00	PAYBLE TO MSEB	150000.00
PAYABLE TO SWDO	2432.75	PROVIDENT FUND PAYBLE	76398.00
STUDENTS SCIENTIFIC CLUB	7100.00	SALARY PAYBLE	10213986.00
UNIVERSITY OF MUMBAI	14818.00	Duties & Taxes	640141.00
Duties & Taxes	3057.00	Provisions	717846.00
Sundry Creditors	21100.00	Sundry Creditors	3117640.55
SCHOLARSHIP PAYABLE	121280.00	SCHOLARSHIP PAYABLE	17230.00
Current Assets		Fixed Assets	
DIRECLTY DEPOSITED COLLEGE FEES	113448.00	COMPUTER LAB	8000.00
SEAT ACCEPTANCE FEES	43000.00	MEDICINAL PLANT GARDEN	92875.00
Loans & Advances (Asset)	230200.00	Current Assets	
Sundry Debtors	550070.00	SEAT ACCEPTANCE FEES	54000.00
FEES REC FROM STUDENTS	951242.00	TDS DEDUCTED BY PARTY	42805.00
OTHER RECEIVABLES	11710.00	Deposits (Asset)	3400.00
SOCIAL WELFARE DEPT	6214017.50	Loans & Advances (Asset)	320200.00
Branch / Divisions		MATERIAL IN HAND	80350.00
MANES INTERNATIONAL SCHOOL	1000000.00	PREPAID EXPENSES	322890.50
PSPS A/C	144500.00	Branch / Divisions	
Direct Incomes		MANES INTERNATIONAL SCHOOL	1250000.00
HOSTEL RENT	1767286.00	PSPS A/C	4468898.00
MESS CHARGES	51552.00	Direct Incomes	
ADMISSION FEES	1273354.00	HOSTEL RENT	232000.00
FORM FEES	96203.00	MESS CHARGES	51552.00
TUITION FEES	11583895.00	ADMISSION FEES	72246.00
UNIVERISTY EXAM FEES	555697.00	FORM FEES	1200.00
Direct Expenses		TUITION FEES	116748.50
CONSUMABALES	6032.00	UNIVERISTY EXAM FEES	27666.00
EXAM EXPENSES	9120.00	Direct Expenses	
PRINTING & STATIONARY	24691.00	ARA PROCESS FEES	32109.44
UNIVERSITY OTHER SHARES	4620.00	AFFILIATION FEES	45000.00
Indirect Incomes		CONSUMABALES	30596.00
APRON/CAP/MASK/JOURNAL FEES	378850.00	EXAM EXPENSES	299207.00
BANK INTEREST	29495.00	MSBTE SHARES	14570.00
BREAKAGE	90996.00	PRINTING & STATIONARY	20005.00
ELECTION FORM	50.00	PROVIDENT FUND	818198.00
SEMINAR REGISTRATION FEES	15000.00	SALARY A/C	158596.00
SEMINAR SPONSORSHIP	5000.00	TA & DA	98727.00
SOLAR WORKSHOP REG FEES	17800.00	UNIVERSITY OTHER SHARES	77075.00
ZEROX RECEIPT	23177.00	Indirect Incomes	
Exam Fees	102518.00	APRON/CAP/MASK/JOURNAL FEES	2000.00
FINE	53418.00	Exam Fees	11535.00



INDIRA INSTITUTE OF PHARMACY, SADAVALI

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

OTHER FEES	90599.00	Indirect Expenses	
		ADMISSION CAMPAIGNING	80092.00
		BANK CHARGES	7173.42
		BUILDING INSURANCE	2035.50
		CLEANING CHARGES	480031.00
		FUEL ALLOWANCES	450.00
		GUEST LECTURE HONORARIUM	8600.00
		HOSPITALITY EXP.	2115.00
		INDUSTRIAL TOUR	38375.00
		INDUSTRIAL TRAINING	800.00
		INTEREST ON TDS	34.00
		INTERNET EXP	191037.00
		LAB MANUALS FEES	15000.00
		MATRESS EXP	25000.00
		MEDICAL DISPENSARY	7699.00
		MISCELLANEOUS	13605.00
		NEWSPAPER BILL	12235.00
		NOTARY CHARGES	1500.00
		OFFICE EXP	14800.00
		PETROL & DIESEL	50.00
		POSTAGE & COURIER	6956.00
		PROCESS FEES	2307.00
		STUDENT INSURANCE	12300.00
		STUDENT WELFARE EXP	1043.00
		TELEPHONE BILL	1548.00
		TRAINING & PLACEMENT	13998.00
		TRANSPORT/ LOADING & UNLOADING	25340.00
		UNIFORM	5660.00
		VISITING FACULTY HONORARIUM	33000.00
		WEBSITE ANNUAL FEES	10000.00
		WORKSHOP	2500.00
		ADVERTISEMENT	9940.00
		AWARDS	9000.00
		ELECTRICITY BILLS	578780.00
		INSPECTION FEES	31540.00
		LIBRARY JURNALS	8800.00
		MEETING EXP.	42070.00
		NSS ACTIVITY	28318.00
		REPAIR & MAITENANCE	91649.00
		SEMINAR AND WORKSHOP	64700.00
		SPORT & CULTURAL ACTIVITY	162795.00
		Closing Balance	
		Bank Accounts	375716.07
		Cash-in-Hand	1733.00
Total	27087331	Total	27087331

For Prabodhan Shikshan Prasarak Sanstha

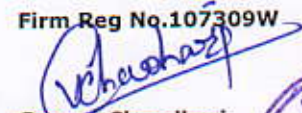

Treasurer


Chairman

Place : Ambav (Dist. Ratnagiri)
Date : 25-12-2020



For S R Pandit & Co
Chartered Accountants
Firm Reg No.107309W


Gaurav Chaudhari
Partner
M.No. 186808



SCHEDULE - F
PRABODHAN SHIKSHAN PRASARAK SANSTHA,
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31st March 2020


PARTICULARS	Gross Block as on 31.03.2019	W.D.V. ON 01.04.2019	Additions up to 30.09.2019	Additions after 30.09.2019	Deletions during the year	Total as on 31.03.2020	Depreciation Rate	Depreciation upto 31.3.2019	Depreciation for the year	Depreciation upto 31.3.2020	Deletions from Gross Block	Gross Block as on 31.03.2020	WDV as on 31-3-2020
Computer Lab	23,86,631.00	4,21,143.38	2,25,631.00	47,200.00	-	6,93,974.38	0.40	22,15,487.62	2,68,150.00	24,83,637.62	-	26,59,462.00	4,25,824.38
Medical Garden	1,50,722.00	1,50,722.00	1,09,295.00	1,770.00	-	2,61,787.00	-	-	-	-	-	2,61,787.00	2,61,787.00
College building	2,49,43,167.00	86,44,216.59	1,18,725.00	75,150.00	-	88,38,091.59	0.10	1,62,98,950.41	8,80,052.00	1,71,79,002.41	-	2,51,37,042.00	79,58,039.59
Lab Equipments	63,49,961.00	23,33,550.98	57,586.00	-	-	23,91,136.98	0.15	39,74,829.02	3,58,671.00	43,33,500.02	-	64,07,547.00	20,32,465.98
Office Equipments	12,19,211.00	4,84,610.79	1,80,150.00	26,726.00	21,186.00	6,70,300.79	0.15	7,34,600.21	98,541.00	8,33,141.21	21,186.00	14,04,901.00	5,71,759.79
Borewell	94,665.00	55,898.00	-	-	-	55,898.00	0.10	38,767.00	5,590.00	44,357.00	-	94,665.00	50,308.00
Furniture & Fixtures	53,09,056.00	22,56,149.51	8,001.00	99,500.00	-	23,63,650.51	0.10	30,52,906.49	2,31,390.00	32,84,296.49	-	54,16,557.00	21,32,260.51
Gas Line	2,09,587.00	44,416.71	51,920.00	-	-	96,336.71	0.15	1,65,170.29	14,451.00	1,79,621.29	-	2,61,507.00	81,885.71
Generator & Shed	91,274.00	18,693.97	-	-	-	18,693.97	0.15	72,580.03	2,804.00	75,384.03	-	91,274.00	15,889.97
Library	39,42,284.00	10,29,248.22	1,77,695.00	-	-	12,06,943.22	0.25	29,17,659.79	3,01,736.00	32,19,395.79	-	41,19,979.00	9,05,207.22
Museum	41,313.00	18,713.00	-	-	-	18,713.00	0.10	22,600.00	1,871.00	24,471.00	-	41,313.00	16,842.00
Motorcycle	41,558.00	6,420.67	-	-	-	6,420.67	0.20	35,138.35	1,284.00	36,422.35	-	41,558.00	5,136.67
College Gym	1,44,148.00	39,278.00	-	-	-	39,278.00	0.15	1,04,870.00	5,892.00	1,10,762.00	-	1,44,148.00	33,386.00
Sports Ground	2,87,355.00	2,87,355.00	-	-	-	2,87,355.00	-	-	-	-	-	2,87,355.00	2,87,355.00
Rain Water Harvesting	44,160.00	35,770.00	-	-	-	35,770.00	0.10	8,390.00	3,577.00	11,967.00	-	44,160.00	32,193.00
Book Bank	16,257.00	10,669.00	-	-	-	10,669.00	0.25	5,588.00	2,667.00	8,255.00	-	16,257.00	8,002.00
Total	4,52,71,349.00	1,58,36,855.80	9,29,003.00	2,50,346.00	21,186.00	1,69,95,018.80	-	2,96,47,537.21	21,76,676.00	3,18,24,213.21	21,186.00	4,64,29,512.00	1,48,18,342.80


Place : Sadavali (Dist. Ratnagiri)

Date : 25/12/2020


Principal
Indira Institute of Pharmacy, Sadavali




Treasurer
Prabodhan Shikshan Prasarak Sanstha, Amb


Chairman
Prabodhan Shikshan Prasarak Sanstha, Amb



Subject to our report of even date
For S.R. Pandit & Co.
Chartered Accountants
Firm Reg. No. 107309W


Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 20186808AAAAAG8609



**PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.**

**SCHEDULE A
RESERVES AND SURPLUS
(AS ON 31/03/2020)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
		-	-
	TOTAL		-

**SCHEDULE B
LOANS (LIABILITY)
(AS ON 31/03/2020)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
		-	-
	TOTAL	-	-

**SCHEDULE C
CURRENT LIABILITIES
(AS ON 31/03/2020)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	DUTIES & TAXES		55,556.00
2	ARC FACILATION CENTRE		
3	SUNDRY CREDITORS	55,043.00	4,46,609.82
4	MUMBAI UNIVERSITY		14,818.00
5	FEES PAYABLE TO STUDENTS		
6	AUDIT FEES PAYABLE		60,007.00
7	ELECTRICITY BILL PAYABLE		26,030.00
8	EXAM REMUNERATION PAYABLE		32,256.00
9	EXCESS FEES		2,94,890.00
10	UNNAT BHARAT ABHIYAN		26,291.00
11	PROJECT SPONSORSHIP PAYABLE		80,702.00
12	PROVIDENT FUND PAYABLE		74,242.00
13	REMUNERATION PAYABLE		1,25,694.00
14	SALARIES PAYABLE		17,51,236.00
15	STAFF BANK LOAN		18,364.00
16	CLEANING CHARGES PAYABLE		8,539.00
17	COLLEGE CLERK SHARE		90.00
18	MANDAR PAVASKAR		919.50
19	PAYABLE TO SWDO		14,427.75
20	PAYABLE TO MSEB		49,330.00
21	PROFESSIONAL TAX PAYABLE		1,050.00
22	STUDENT SCIENTIFIC CLUB		7,100.00
23	TDS PAYBLE		16,089.00
24	SCHOLORSHIP PAYABLE		1,04,050.00
	TOTAL	55,043.00	32,08,291.07

**SCHEDULE D
BRANCH / DIVISION
(AS ON 31/03/2020)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	PRABODHAN SHIKSHAN PRASARAK SANSTHA		1,48,33,213.36
2	RAJENDRA MANE COLLEGE OF ENGG. & TECH. AMBAV		
	TOTAL	-	1,48,33,213.36

**SCHEDULE 'E'
INCOME & EXPENDITURE
(AS ON 31/03/2020)**

SR NO.	PARTICULARS	Amount (Rs.)	
		DR. BAL	CR. BAL
1	BALANCE AS PER LAST B/S	24,72,584.14	
2	CURRENT PERIOD	30,66,311.31	
	TOTAL	55,38,895.45	-



**SCHEDULE G
INVESTMENT**

(AS ON 31/03/2020)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	GRATUITY FUND	2,00,000.00	
	TOTAL	2,00,000.00	-

SCHEDULE H

CURRENT ASSETS

(AS ON 31/03/2020)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DEPOSITS (ASSETS)	2,65,809.15	
2	LOANS & ADVANCES (ASSETS)	68,059.00	
3	SUNDRY DEBTORS	9,686.00	
4	CASH IN HAND	1,733.00	
5	BANK ACCOUNTS		
a	BOI-144010110001260	1,29,367.67	
b	BOI SAL-144010110001896	35,671.79	
c	BOI SCH-144010110001877	69,274.31	
d	SBI EXAM -30431543466	30,702.25	
e	SBI TAX A/C 35486190349	81,580.95	
f	SBI NSS UNIT A/C 33606946092	20,882.10	
g	SBI SCH-30912617968	8,237.00	
6	STOCK OF MATERIAL	5,93,461.36	
7	SEAT ACCEPTANCE FEE	10,000.00	
8	FEES RECEIVABLE	16,51,988.00	
9	DSWO	50,57,739.00	
10	RECEIVABLE FROM PNS	10,000.00	
11	RECEIVABLE FROM DTE	1,05,000.00	
12	RECEIVABLE FROM UNIVERSITY	16,850.00	
13	PREPAID EXPENSES	3,40,972.50	
	TOTAL	85,07,014.08	-

SCHEDULE H (i)

DEPOSITS (ASSETS)

(AS ON 31/03/2020)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	FD WITH BANK OF INDIA BR. DEVRUKH	1,57,904.15	
2	FIRE DEPOSIT	30,000.00	
3	TELEPHONE DEPOSITS	2,000.00	
4	GAS CYLINDER DEPOSITD	15,400.00	
5	ELECTRICITY BOARD DEPOSITS	60,505.00	
	TOTAL	2,65,809.15	-

SCHEDULE H (ii)

ADVANCES

(AS ON 31/03/2020)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	ADVANCE TO STAFF (WORK & PURCHASE)	63,224.00	
2	SALARY ADVANCE	4,835.00	
	TOTAL	68,059.00	-



Notes forming part of Financial Statements for the year ended 31st March 2020:

1. Significant Accounting Policies :

The accounts have been prepared on the basis of mercantile method of accounting. Income and Expenditures are generally accounted for on accrual basis except those which are booked on payment basis as a matter of consistency in accounting policy followed by the Trust.

2. Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India.

3. Use of Estimates:

The preparation of financial statements requires estimates and assumptions that effect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information. Actual results could defer from these estimates. Any revision to accounting estimates is recognized prospectively in the current or future periods.

4. Fixed Assets and Depreciation:

- Fixed assets are shown at written down value.
- Fixed assets include all expenditure incidental to acquisition/construction/installation of assets.
- As per the policy adopted by the Management borrowing cost, if any, for assets which necessarily take substantial period of time to get ready for its intended use are capitalized to the cost of assets.
- In case of Assets which are received as donation in Kind are recorded with nominal value of Rs. One.
- Depreciation on fixed assets is provided on written down value method and at the rates as per Income Tax Act, 1961, except for the Library books for which depreciation is provided at the rate of 25% p. a., on office equipment at the rate of 15% p.a. and on vehicle at the rate of 20 % p.a. as a matter of consistency in accounting policy followed by the Trust.



5. Events Occurring after Balance Sheet Date and Extra Ordinary Items:

There are no events occurring after balance sheet date and till the completion of audit, which required separate disclosure. There are no extra ordinary items credited or charged to Income & Expenditure Account.

6. Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

7. Contingent Liability:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

8. Inventory Valuation :

Inventories are valued at cost value over the period. However closing inventory of material purchased for various purpose, in hand as on date of balance sheet not recognized in income and expenditure account as said material debited to income and expenditure account as and when same is consumed for the purpose. The said method consistently followed by the unit of the trust over the period.

9. Employees Benefit:

Post employment and other long term employee benefits are not recognized as an expense in the Income and expenditure account for the year in which the employee has rendered services.


Investment for Gratuity fund of Rs. 2.00 Lakhs is a contribution made against liability for the payment of gratuity. The realizable value of Gratuity Fund investment as on the date of balance sheet could not be ascertained.


- 10.** For the sake of convenience, figures are rounded off to nearest rupee. The previous year figures have been re-classified to confirm with this classification where ever necessary.



11. The sundry credit balances, debit balances, fees receivables are subject to confirmation.

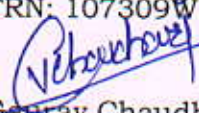
Place: Ambav (Dist. Ratnagiri)
Date: 25.12.2020


Chairman
Prabodhan Shikshan
Prasarak Sanstha


Secretary
Treasurer



For S. R. Pandit & Co.
Chartered Accountants
FRN: 107309W


Gaurav Chaudhari
Partner

M. NO: 186808

UDIN: 20186808AAAAAG8609



Academic Year
2018-2019

Prabodhan Shikshan Prasarak Sanstha's

INDIRA INSTITUTE OF PHARMACY, SADAVALI

Tal: Sangameshwar
Dist.: Ratnagiri
PIN: 415 804

F.Y. 2018-19

S R PANDIT & CO
CHARTERED ACCOUNTANTS

722/4, Vishnu Apartments, L.B.S. Road,

Laxmi Park Colony, Pune – 411030

Tel: 020-24538128

e-mail-casrpanditco@gmail.com

PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
Indira Institute Of Pharmacy, Sadavali.

Balance Sheet
As On 31/03/2019

LIABILITIES	AMT. (Rs.)	ASSETS	AMT. (Rs.)
Reserve & Surplus	-	Fixed Assets	1,58,36,855.8
(As per enclosed schedule-A)	-	(As per enclosed schedule-F)	
Loans (Liability)	-	Investment	2,00,000.0
(As per enclosed schedule-B)	-	(As per enclosed schedule-G)	
Current Liabilities	23,28,707.37	Current Assets	74,89,684.4
(As per enclosed schedule-C)		(As per enclosed schedule-H)	
Branch/ Division	1,87,25,248.78		
(As per enclosed schedule-D)			
Income & Expenditure			
Opening Balance	21,07,779.67		
Current Period	3,64,804.47		
Less: Transferred	-		
(As per enclosed schedule-E)	24,72,584.14		
Total	2,35,26,540.29	Total	2,35,26,540.2

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)


Date : 17/09/2019

Subject to our report of even date


For S R Pandit & Co


Chartered Accountants

Firm Reg No.107309W


Principal
21/11
Indira Institute of
Pharmacy, Sadavali


Treasurer


Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav


Nikhil B. Chougule
Partner
M.No. 180436



VOTN: 19180436 AAAA BC9418



SCHEDULE - F
PRABODHAN SHIKSHAN PRASARAK SANSTHA,S
Indira Institute of Pharmacy, Sadavali.
STATEMENT OF FIXED ASSETS & DEPRECIATION. AS ON 31st March 2019

PARTICULARS	Gross Block as on 31.03.2018	W.D.V. ON 01.04.2018	Additions up to 30.09.2018	Additions after 30.09.2018	Deletions during the year	Total as on 31.03.2019	Depreciation Rate	Depreciation upto 31. 3.2018	Depreciation for the year	Depreciation upto 31.3.2019	Deletions from Gross Block	Gross Block as on 31.03.2019	WDV as on 2019	31-3-
Computer Lab	21,14,042.00	3,42,086.38	10,899.00	2,61,690.00	-	6,14,875.38	0.40	20,21,955.62	1,91,532.00	22,15,487.62	-	23,86,631.00	4,21,343.38	
Medical Garden	1,49,972.00	1,49,972.00	-	750.00	-	1,50,722.00	-	-	-	-	-	1,50,722.00	1,50,722.00	
College building	2,49,43,167.00	96,04,685.59	-	-	-	96,04,685.59	0.10	1,53,38,481.41	9,60,469.00	1,62,98,950.41	-	2,49,43,167.00	86,44,216.59	
Lab Equipments	61,00,339.00	24,75,330.98	18,408.00	2,31,214.00	-	27,24,952.98	0.15	35,81,427.02	3,91,402.00	39,74,829.02	-	63,49,961.00	23,33,550.98	
Office Equipments	12,11,781.00	5,62,700.79	7,430.00	-	-	5,70,130.79	0.15	6,49,080.21	85,520.00	7,34,600.21	-	12,19,211.00	4,84,610.79	
Borewell	94,665.00	62,109.00	-	-	-	62,109.00	0.10	32,556.00	6,211.00	38,767.00	-	94,665.00	55,898.00	
Furniture & Fixtures	52,45,306.00	24,39,541.51	-	63,750.00	-	25,03,291.51	0.10	28,05,764.49	2,47,142.00	30,52,906.49	-	53,09,056.00	22,56,349.51	
Gas Line	2,09,587.00	52,254.71	-	-	-	52,254.71	0.15	1,57,332.29	7,838.00	1,65,170.29	-	2,09,587.00	44,416.71	
Generator & Shed	91,274.00	21,992.97	-	-	-	21,992.97	0.15	69,281.03	3,299.00	72,580.03	-	91,274.00	18,693.97	
Library	38,58,042.00	12,74,049.22	-	84,242.00	-	13,58,291.22	0.25	25,88,616.79	3,29,043.00	29,17,659.79	-	39,42,284.00	10,29,248.22	
Museum	41,313.00	20,792.00	-	-	-	20,792.00	0.10	20,521.00	2,079.00	22,600.00	-	41,313.00	18,713.00	
Motorcycle	41,558.00	8,025.67	-	-	-	8,025.67	0.20	33,533.35	1,605.00	35,138.35	-	41,558.00	6,420.67	
College Gym	1,44,148.00	46,210.00	-	-	-	46,210.00	0.15	97,938.00	6,932.00	1,04,870.00	-	1,44,148.00	39,278.00	
Sports Ground	2,87,355.00	2,87,355.00	-	-	-	2,87,355.00	-	-	-	-	-	2,87,355.00	2,87,355.00	
Rain Water Harvesting	44,160.00	39,744.00	-	-	-	39,744.00	0.10	4,416.00	3,974.00	8,390.00	-	44,160.00	35,770.00	
Book Bank	16,257.00	14,215.00	-	-	-	14,225.00	0.25	2,032.00	3,556.00	5,588.00	-	16,257.00	10,669.00	
Total	4,45,92,966.00	1,74,01,074.80	36,737.00	6,41,646.00	-	3,80,79,457.80	-	2,74,04,935.21	22,42,602.00	2,96,47,537.21	-	4,52,71,949.00	1,58,36,855.80	

Place : Sadavali (Dist. Ratnagiri)

Date : 17.09.2019


Principal
Indira Institute of Pharmacy, Sadavali




Treasurer


Chairman

Prabodhan Shikshan Prasarak Sanstha, Ambav

Subject to our report on even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W


Nikhil B. Chougule
Partner
M.No. 180436



**PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
SCHEDULE G**

INVESTMENT

(AS ON 31/03/2019)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	GRATUITY FUND	2,00,000.00	
	TOTAL	2,00,000.00	-

**SCHEDULE H
CURRENT ASSETS**

(AS ON 31/03/2019)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DEPOSITS (ASSETS)	2,52,761.15	
2	LOANS & ADVANCES (ASSETS)	76,670.00	
3	SUNDRY DEBTORS	45,192.00	
4	CASH IN HAND	14,433.00	
5	BANK ACCOUNTS		
a	BOI-144010110001260	2,44,145.96	
b	BOI SAL-144010110001896	1,38,078.13	
c	BOI SCH-144010110001877	48,954.70	
d	SBI EXAM -30431543466	88,925.25	
e	SBI TAX A/C 35486190349	1,70,669.09	
f	SBI NSS UNIT A/C 33606946092	25,820.10	
g	SBI SCH-30912617968	7,963.00	
6	MATERIAL	4,36,603.61	
7	PREPAID STUDENT INSURANCE		
8	FEES RECEIVABLE	15,79,172.00	
9	DSWO	40,81,719.50	
10	RECEIVABLE FROM PNS	10,000.00	
11	RECEIVABLE FROM DTE	1,05,000.00	
	RECEIVABLE FROM UNIVERSITY	6,810.00	
12	PREPAID EXPENSES	1,56,767.00	
	TOTAL	74,89,684.49	-

**SCHEDULE A
RESERVES AND SURPLUS**

(AS ON 31/03/2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
	TOTAL	-	-



**SCHEDULE B
LOANS (LIABILITY)**

(AS ON 31/03/2019)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
		-	-
	TOTAL	-	-

**SCHEDULE C
CURRENT LIABILITIES**

(AS ON 31/03/2019)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DUTIES & TAXES		52,607.00
2	ARC FACILIATION CENTRE		
3	SUNDRY CREDITORS	23,158.00	5,73,519.87
4	MUMBAI UNIVERSTY		
5	FEES PAYABLE TO STUDENTS		
6	AUDIT FEES PAYABLE		78,976.00
7	ELECTRICITY BILL PAYABLE		
8	EXAM REMUNERATION PAYABLE		37,927.00
	ADVANCE COLLEGE FEE PAYABLE		30,000.00
9	EXCESS FEES		2,52,993.50
10	NSS ALLOWANCE PAYABLE		400.00
11	UNNAT BHARAT ABHIYAN		48,952.00
12	PROJECT SPONSORSHIP PAYABLE		80,702.00
13	PROVIDENT FUND PAYABLE		76,398.00
14	REMUNERATION PAYABLE		1,69,255.00
15	SALARIES PAYABLE		8,66,634.00
16	STAFF BANK LOAN		2,800.00
17	CLEANING CHARGES PAYABLE		49,550.00
18	TELEPHONE BILL PAYABLE		31,151.00
	TOTAL	23,158.00	23,51,865.37

SCHEDULE D

BRANCH / DIVISION

(AS ON 31/03/2019)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	PRABODHAN SHIKSHAN PRASARAK SANSTHA		1,87,25,248.78
2	RAJENDRA MANE COLLEGE OF ENGG. & TECH. AMBAV		
	TOTAL	-	1,87,25,248.78



SCHEDULE 'E'
INCOME & EXPENDITURE
(AS ON 31/03/2019)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	BALANCE AS PER LAST B/S	21,07,779.67	
2	CURRENT PERIOD	3,64,804.47	
	TOTAL	24,72,584.14	-

SCHEDULE H (i)
DEPOSITS (ASSETS)
(AS ON 31/03/2019)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	FD WITH BANK OF INDIA BR. DEVRUKH	1,48,256.15	
2	FIRE DEPOSIT	30,000.00	
3	TELEPHONE DEPOSITS	2,000.00	
4	GAS CYLINDER DEPOSITD	12,000.00	
5	ELECTRICITY BOARD DEPOSITS	60,505.00	
	TOTAL	2,52,761.15	-

SCHEDULE H (ii)
ADVANCES
(AS ON 31/03/2019)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	ADVANCE TO STAFF (WORK & PURCHASE)	45,885.00	
2	SALARY ADVANCE	30,785.00	
	TOTAL	76,670.00	-



Notes forming part of Financial Statements for the year ended 31st March 2019:

1. Significant Accounting Policies :

The accounts have been prepared on the basis of mercantile method of accounting. Income and Expenditures are generally accounted for on accrual basis except those which are booked on payment basis as a matter of consistency in accounting policy followed by the Trust.

2. Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India.

3. Use of Estimates:

The preparation of financial statements requires estimates and assumptions that effect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information. Actual results could defer from these estimates. Any revision to accounting estimates is recognized prospectively in the current or future periods.

4. Fixed Assets and Depreciation:

- o Fixed assets are shown at written down value.
- o Fixed assets include all expenditure incidental to acquisition/ construction/installation of assets.
- o As per the policy adopted by the Management borrowing cost, if any, for assets which necessarily take substantial period of time to get ready for its intended use are capitalized to the cost of assets.
- o In case of Assets which are received as donation in Kind are recorded with nominal value of Rs. One.
- o Depreciation on fixed assets is provided on written down value method and at the rates as per Income Tax Act, 1961, except for the Library books for which depreciation is provided at the rate of 25% p. a., on office equipment at the rate of 15% p.a. and on vehicle at the rate of 20 % p.a. as a matter of consistency in accounting policy followed by the Trust.

5. Events Occurring after Balance Sheet Date and Extra Ordinary Items:

There are no events occurring after balance sheet date and till the completion of audit, which required separate disclosure. There are no extra ordinary items credited or charged to Income & Expenditure Account.



6. Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

7. Contingent Liability:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

8. Inventory Valuation :

Inventories are valued at cost value over the period. However closing inventory of material purchased for various purpose, in hand as on date of balance sheet not recognized in income and expenditure account as said material debited to income and expenditure account as and when same is consumed for the purpose. The said method consistently followed by the unit of the trust over the period.

9. Employees Benefit:

Post employment and other long term employee benefits are not recognized as an expense in the Income and expenditure account for the year in which the employee has rendered services.


Investment for Gratuity fund of Rs. 2.00 Lakhs is a contribution made against liability for the payment of gratuity. The realizable value of Gratuity Fund investment as on the date of balance sheet could not be ascertained.

10. For the sake of convenience, figures are rounded off to nearest rupee. The previous year figures have been re-classified to confirm with this classification where ever necessary.

11. The sundry credit balances, debit balances, fees receivables are subject to confirmation.


Place: Ambav (Dist. Ratnagiri)

Date: 17.09.2019


Chairman Secretary
Prabodhan Shikshan
Prasarak Sanstha


Treasurer

For S. R. Pandit & Co.
Chartered Accountants
FRN: 107309W


Nikhil B. Chougule
Partner

M. NO: 180436

UDIN: 19180496AAAA0C9418



Academic Year
2017-2018

Prabodhan Shikshan Prasarak Sanstha's

INDIRA INSTITUTE OF PHARMACY, SADAVALI

**Tal: Sangameshwar
Dist.: Ratnagiri
PIN: 415 804**

F.Y. 2017-18

**SR PANDIT & CO
CHARTERED ACCOUNTANTS**

722/4, Vishnu Apartments, L.B S Road,

Laxmi Park Colony, Pune – 411030

Tel: 24538128, 24530531

e-mail-casrpanditco@gmail.com

S R Pandit & Co.
Chartered Accountants

722/4 Vishnu Apartment,
Laxmi Park Colony,
L B Shastri Road, Pune 411030.
Tel: 24538128,
Telefax: 24537243
E mail: casrpanditco@gmail.com

Independent Auditor's Report

1. Report on Financial Statements:

We have audited the accompanying Financial Statements of **Prabodhan Shikshan Prasarak Sanstha's "Indira Institute of Pharmacy, Sadavali (Dist. Ratnagiri)"**. viz Balance Sheet as on 31-03-2018, Income and Expenditure Account for the year ended on that date, and summary of significant accounting policies and notes to accounts.

2. The Managements Responsibility for the Financial Statements:

Management is responsible for the preparation of these Financial Statements in accordance with The Bombay Public Trust Act 1950. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have taken into account the provisions of the BPT Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion:

In our opinion and to the best of our information and according to the explanation given to us,

- a) the Balance Sheet has been drawn up as per the provisions of The Bombay Public Trust Act 1950 and rules made there under, the same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the Trust as at 31st March 2018 in conformity with accounting principles generally accepted in India, except compliance of AS 15 relating to disclosure of gratuity liability and;
- b) the Income and Expenditure Account, has been drawn up as per the provisions of The Bombay Public Trust Act 1950 and Rules made there under. The Same read with the notes thereon shows a true balance of deficit for the year ended on that date, in conformity with accounting principles generally accepted in India, except compliance of AS 15 relating to disclosure of gratuity liability and;
- c) the Receipts and Payments Account, of the cash flows for the year ended on that date.



5. Emphasis of Matters

We draw attention to the following matters:

No provision is made for accrued present liability towards future payment of gratuity. Neither it is ascertained nor disclosed. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal & Regulatory Requirements:

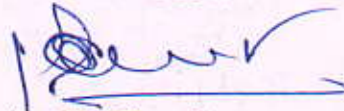
Subject to the Notes to Accounts and our observations contained in our report, the Balance Sheet and Income & Expenditure Account drawn up in accordance with provisions of The Bombay Public Trust Act 1950 and rules made there under in the manner so required give a true and fair view.

9. We further report that

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory,
- b) In our opinion the transactions of the Institute which have come to our notice have been within the powers of the Institute subject to the notes to accounts and our observations contained in our report.

Place: Sadavali (Dist. Ratnagiri)
Date: 25.09.2018

For S. R. Pandit & Co.
Chartered Accountants
FRN: 107309W



Sudhir Pandit
Partner
M. No.: 032121



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI
BALANCE SHEET
As on 31st March 2018

LIABILITIES	AMT. (Rs.)	ASSETS	AMT. (Rs.)
RESERVES AND SURPLUS	-	FIXED ASSETS	1,74,01,074.80
(As per enclosed Schedule - D)		(As per enclosed Schedule - A)	
LOANS (LIABILITY)	-	INVESTMENTS	1,00,000.00
(As per enclosed Schedule - E)		(As per enclosed Schedule - B)	
CURRENT LIABILITIES	29,70,180.97	CURRENT ASSETS	90,02,070.98
(As per enclosed Schedule - F)		(As per enclosed Schedule - C)	
BRANCH/DIVISION	2,14,25,185.14		
(As per enclosed Schedule - G)			
INCOME & EXPENDITURE A/C			
Opening Balance	22,46,007.96		
Current Period	(1,38,228.29)		
Less: Transferred	-		
(As per enclosed Schedule - H)	21,07,779.67		
TOTAL	2,65,03,145.78	TOTAL	2,65,03,145.78

Notes in schedule form part of the financial statement

Place : Sadavali (Dist. Ratnagiri)

Date : 25.09.2018

Principal
Indira Institute of
Pharmacy, Sadavali




Treasurer
Prabodhan Shikshan Prasarak Sanstha
Ambav



Chairman
Prabodhan Shikshan Prasarak Sanstha
Ambav



Subject to our report of even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W

Sudhir Pandit
Partner
M. No. 032121




PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2018

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
TO INDIRECT EXPENSES		BY INDIRECT INCOME	
ADMISSION EXPENSES	49,700.00	ADMISSION FEE	10,41,770.00
AFFILIATION FEES	5,59,500.00	EXAM FEE	1,99,645.00
CONSUMABLES	6,41,468.00	OTHER RECEIPT	13,38,031.10
CULTURAL AND SPORTS EXPENSES	3,06,218.00	TUITION FEE	1,69,95,121.00
EXAMINATION EXPENSES	5,65,800.00	BOOK BANK GRANT	5,920.00
GST EXPENSES	1,38,681.54	CONSULTANCY	6,26,005.30
INTERNET & WEB SITE EXPENSES	3,50,408.00		
LEGAL AND PROFESSIONAL CHARGES	34,600.00		
MEETING EXPENSES	15,294.00		
NAAC EXPENSES	3,55,494.00		
PRINTING & STATIONERY	4,69,737.00		
PROCESS FEE	47,990.00		
REMUNERATION	5,43,202.00		
REPAIRS AND MAINTENANCE	8,43,752.00		
RESEARCH EXPENSES	3,000.00		
SEMINAR AND WORKSHOP EXPENSES	54,699.00		
STUDENTS AWARDS	14,875.00		
ADVERTISEMENT AND PUBLICITY	40,524.00		
AUDIT FEES & EXPENSES	43,875.00		
BANK CHARGES PAID	10,314.33		
BUILDING INSURANCE	1,178.00		
CLEANING AND SANITATION	4,69,053.00		
COLLEGE DISPENSARY & MEDICAL EXPENSES	58,503.00		
DEPRECIATION	23,98,878.00		
ELECTRICITY BILLS & EXPENSES	29,900.00		
FEE CONCESSION & SCHOLARSHIP	1,37,213.00		
HOSPITALITY	38,800.82		
INSPECTION EXPENSES	4,59,584.00		
INTEREST ON TAXES	2.00		
JOURNAL MAGAZINE	74,242.00		
METRESS EXPENSES	24,000.00		
MISCELLANIOUS EXPENSES	67,887.00		
NEWS PAPER EXPENSES	11,751.00		
NSS CAMP EXPENSES	33,868.00		
PETROL DIESEL AND OIL EXPENSES	97,846.00		
FEES WRITTEN-OFF	12,000.00		
POSTAGE AND COURIER EXPENSES	9,333.00		
PRIOR PERIOD EXPENSES	68,400.00		
PROVIDENT FUND	4,47,129.00		
SALARY	1,04,04,756.00		
STUDENT INSURANCE	45,976.00		
STUDENTS WELFARE	52,864.00		
TA AND DA EXPENSES	1,62,831.00		
TEA AND REFRESHMENT EXPENSES	40,113.00		
TELEPHONE BILL AND EXPENSES	27,906.00		
TRANSPORT AND FREIGHT CHARGES	9,060.00		
UNIFORM EXPENSES (STAFF)	815.00		
UNIVERSITY OTHER SHARES	69,800.00		
WATER BILL	1,900.00		
DIAT RATNAGIRI			
	2,03,44,720.69		
TO EXCESS OF INCOME OVER EXPENDITURE	- 1,38,228.29		
TOTAL	2,02,06,492.40	TOTAL	2,02,06,492.40



Notes in schedule form part of the financial statement

Place : Sadavali (Dist. Ratnagiri)



Date : 25.09.2018

Principal

Indira Institute of
Pharmacy, Sadavali

Treasurer

Chairman

Prabodhan Shikshan Prasarak Sanstha
Ambav

Subject to our report of even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W

Partner

Sudhir Pandit
Partner
M. No. 032121


PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY

Receipts and Payments
FOR THE YEAR ENDED 31st MARCH 2018

RECEIPTS	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)
OPENING BALANCE		CURRENT LIABILITIES	
BANK ACCOUNTS	6,39,197.16	ARC FACILIATION FEES	10,700.00
CASH-IN-HAND	7,218.00	COLLEGE CLERK SHARE	764.00
CURRENT LIABILITIES		EXAM REMUNERATION PAYBLE	74,530.00
ADVANCE COLLEGE FEES	9,45,939.00	EXCESS FEES	1,57,388.00
ARC FACILIATION FEES	24,700.00	HOSTEL DEPOSIT	25,000.00
COLLEGE CLERK SHARE	755.00	HOSTEL DEPOSIT REFUNDED	81,000.00
EXAM REMUNERATION PAYBLE	14,577.00	PAYABLE TO SWDO	1,69,268.00
EXCESS FEES	23,420.00	PROJECT SPONSORSHIP PG	5,637.00
HOSTEL DEPOSIT	2,15,000.00	PROVIDENT FUND PAYBLE	69,397.00
PAYABLE TO SWDO	1,69,268.00	DUTIES & TAXES	6,44,403.00
DUTIES & TAXES	10,951.90	PROVISIONS	96,46,274.00
SUNDRY CREDITORS	35,000.00	SUNDRY CREDITORS	51,16,408.00
SCHOLARSHIP	14,41,991.00	SCHOLARSHIP	14,72,272.00
CURRENT ASSETS		FIXED ASSETS	
LOANS & ADVANCES (ASSET)	2,14,030.00	COLLEGE BUILDING	27,650.00
SUNDRY DEBTORS	6,80,906.00	COMPUTER LAB	3,745.00
FEES REC FROM STUDENTS	10,89,039.00	FURNITURE & FIXTURE	1,00,158.00
OTHER RECEIVABLES	1,45,750.00	LIBRARY	67,557.00
SOCIAL WELFARE DEPT	65,12,757.00	MEDICINAL PLANT GARDEN	68,882.00
BRANCH / DIVISIONS		OFFICE EQUIPMENTS	26,380.00
PSPS A/C	8,00,000.00	SC ST BOOK BANK	16,257.00
DIRECT INCOMES		CURRENT ASSETS	
FORM FEES	75,290.00	TDS DEDUCTED BY PARTY	18,544.00
HOSTEL RENT	12,72,018.00	DEPOSITS (ASSET)	3,460.00
MESS CHARGES	2,82,008.00	LOANS & ADVANCES (ASSET)	2,41,030.00
PROVISIONAL ADMN FEES	19,400.00	FEES REC FROM STUDENTS	60,870.00
ADMISSION FEES	10,30,524.00	MATERIAL	9,680.00
EXAM FEES	2,56,580.00	PREPAID EXPENCES	97,912.00
TUITION FEES	98,00,833.00	BRANCH / DIVISIONS	
UNIVERISTY EXAM FEES	4,87,100.00	MTV HIGHSCHOOL	2,92,051.00
DIRECT EXPENSES		MTV SCIENCE JUNIOR COLLEGE	9,89,955.00
EXAM EXPENSES	2,404.00	PSPS A/C	95,343.00
PRINTING & STATIONARY	100.00	RM CET A/C	1,730.00
UNIVERSITY OTHER SHARES	19,360.00	DIRECT INCOMES	
INDIRECT INCOMES		FORM FEES	2,100.00
APRON/CAP/MASK/JOURNAL FEES	3,14,200.00	HOSTEL RENT	88,000.00
BANK INTEREST	42,614.00	MESS CHARGES	2,56,995.00
BOOK BANK GRANT	5,920.00	PROVISIONAL ADMN FEES	9,700.00
BREAKAGE	1,82,824.00	ADMISSION FEES	59,484.00
CONSULTANCY FEES RECEIVED	9,000.00	EXAM FEES	56,935.00
MISCELLANEOUS INCOME	1,170.00	TUITION FEES	2,52,726.00
SCRAP SALE	9,717.80	UNIVERISTY EXAM FEES	11,800.00
SEMINAR REGISTRATION FEES	4,200.00	DIRECT EXPENSES	
ZEROX RECEIPT	26,035.30	ARA PROCESS FEES	32,000.00
FINE	79,805.00	FRA PROCESS FEES	10,997.00
OTHER FEES	20,550.00	NAAC FEES	3,45,000.00
INDIRECT EXPENSES		AFFILIATION FEES	5,59,500.00
BANK CHARGES	100.00	CONSUMABALS	49,927.00
WATER BILL	500.00	EXAM EXPENSES	4,48,535.00
SPORT & CULTURAL ACTIVITY	10,295.00	PRINTING & STATIONARY	2,57,231.00
		PROVIDENT FUND	7,81,665.00
		SALARY A/C	41,950.00
		TA & DA	1,60,731.00
		UNIVERSITY OTHER SHARES	69,800.00
		INDIRECT INCOMES	
		OTHER FEES	620.00
		INDIRECT EXPENSES	
		ADLER PROJECT EXPS.	1,380.00
		ADLER REMUNERATION	1,20,535.00
		ADMISSION CAMPAINING	49,700.00
		ADVERTISEMENT EXP	2,884.00
		BANK CHARGES	10,414.33



RECEIPTS	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)
		BUILDING INSURANCE	1,178.00
		CANTEEN BILL	18,370.00
		CLEANING CHARGES	4,24,360.00
		CONSULTANCY CHARGES	25,000.00
		FUEL ALLOWANCES	2,100.00
		HOSPITALITY EXP.	30,370.00
		INTEREST ON TDS	2.00
		INTERNET EXP	3,49,619.00
		MATRESS EXP	24,000.00
		MEDICAL DESPENSARY	9,503.00
		MISCELLANEOUS	22,182.00
		NEWS PAPER BILL	11,751.00
		NOTARY CHARGES	1,200.00
		NSS EXPS.	20,518.00
		NSS POCKET ALLOWANCE	2,600.00
		OFFICE EXP	26,805.00
		OTHER REMUNERATION	29,850.00
		PETROL & DIESEL	18,494.00
		POSTAGE & COURIER	9,333.00
		PROCESS FEES	1,931.00
		PROFESSIONAL FEE	8,400.00
		RESEARCH EXP.	3,000.00
		STUDENT INSURANCE	12,029.00
		STUDENT WELFARE EXP	17,584.00
		TELEPHONE BILL	26,630.00
		TRANSPORT/ LOADING & UNLOADING	9,060.00
		UNIFORM	815.00
		VISITING FACULTY HONORARIUM	1,12,300.00
		WATER BILL	2,400.00
		AWARDS	14,875.00
		ELECTRICITY BILLS	4,67,082.00
		INSPECTION FEES	4,12,831.00
		LIBRARY JURNALS	52,335.00
		MEETING EXP.	13,950.00
		REPAIR & MAITENANCE	1,88,386.00
		SEMINAR AND WORKSHOP	46,374.00
		SPORT & CULTURAL ACTIVITY	1,64,309.00
		CLOSING BALANCE	
		BANK ACCOUNTS	10,54,371.83
		CASH-IN-HAND	12,295.00
TOTAL	2,69,23,047.16	TOTAL	2,69,23,047.16

Notes in schedule form part of the financial statement

Place : Sadavali (Dist. Ratnagiri)

Date : 25.09.2018

Principal
Indira Institute of
Pharmacy, Sadavali

Treasurer
Prabodhan Shikshan Prasarak
Sasnstha, Ambav

Chairman

Subject to our report of even date
For S.R. Pandit & Co.
Chartered Accountants
Firm Reg. No. 107309W

Sudhir Pandit
Partner
M. No. 032121



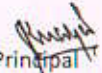
SCHEDULE - A
PRABODHAN SHIKSHAN PRASARAK SANSTHA,S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31st March 2018

PARTICULARS	Gross Block as on 01.04.2017	W.D.V. ON 01.04.2017	Additions up to 30.09.2017	Additions after 30.09.2017	Deletions during the year	Total as on 31.03.2018	Depreciation Rate	Depreciation upto 31.03.2017	Depreciation for the year	Depreciation upto 31.3.2018	Deletions from Gross Block	Gross Block as on 31.03.2018	WDV as on 31-3-2018
COMPUTER LAB	17,19,553.00	1,09,661.38	1,96,509.00	1,97,980.00	-	5,04,150.38	0.40	18,59,891.62	1,62,064.00	20,21,955.62	-	21,14,042.00	3,42,086.38
MEDICAL GARDEN	76,590.00	76,590.00	73,382.00	-	-	1,49,972.00	-	-	-	-	-	1,49,972.00	1,49,972.00
COLLEGE BUILDING	2,48,54,659.00	1,05,79,983.59	27,650.00	60,858.00	-	1,06,68,491.59	0.10	1,42,74,675.41	10,63,806.00	1,53,38,481.41	-	2,49,43,167.00	96,04,685.59
LAB EQUIPMENTS	54,63,882.00	22,56,657.98	4,20,687.00	2,15,770.00	-	28,93,114.98	0.15	31,65,643.02	4,17,784.00	35,83,427.02	-	61,00,339.00	24,75,330.98
OFFICE EQUIPMENTS	11,56,701.00	6,06,920.79	55,080.00	-	-	6,62,000.79	0.15	5,49,780.21	99,300.00	6,49,080.21	-	12,11,781.00	5,62,700.79
BOREWELL	94,665.00	69,010.00	-	-	-	69,010.00	0.10	25,655.00	6,901.00	32,556.00	-	94,665.00	62,109.00
FURNITURE & FIXTURES	47,90,358.00	22,42,316.51	2,14,880.00	2,40,068.00	-	26,97,264.51	0.10	25,48,041.49	2,57,723.00	28,05,764.49	-	52,45,306.00	24,39,541.51
GAS LINE	2,09,587.00	61,475.71	-	-	-	61,475.71	0.15	1,48,111.29	9,221.00	1,57,332.29	-	2,09,587.00	52,254.71
GENERATOR & SHED	91,274.00	25,873.97	-	-	-	25,873.97	0.15	65,400.03	3,881.00	69,281.03	-	91,274.00	21,992.97
LIBRARY	34,61,265.00	12,36,551.22	4,353.00	3,92,424.00	-	16,33,328.22	0.25	22,29,337.79	3,59,279.00	25,88,616.79	-	38,58,042.00	12,74,049.22
MUSEUM	41,313.00	23,102.00	-	-	-	23,102.00	0.10	18,211.00	2,310.00	20,521.00	-	41,313.00	20,792.00
MOTORCYCLE	41,558.00	10,031.67	-	-	-	10,031.67	0.20	31,527.35	2,006.00	33,533.35	-	41,558.00	8,025.67
COLLEGE GYM	1,44,148.00	54,365.00	-	-	-	54,365.00	0.15	89,783.00	8,155.00	97,938.00	-	1,44,148.00	46,210.00
SPORTS GROUND	2,87,355.00	2,87,355.00	-	-	-	2,87,355.00	-	-	-	-	-	2,87,355.00	2,87,355.00
RAIN WATER HARVESTING	-	-	44,160.00	-	-	44,160.00	0.10	-	4,416.00	4,416.00	-	44,160.00	39,744.00
BOOK BANK	-	-	-	16,257.00	-	16,257.00	0.25	-	2,032.00	2,032.00	-	16,257.00	14,225.00
Total	4,24,32,908.00	1,76,39,894.80	10,36,701.00	11,23,357.00	-	1,97,99,952.80	-	2,50,06,057.21	23,98,878.00	2,74,04,935.21	-	4,45,92,966.00	1,74,01,074.80


Notes in schedule form part of the financial statement


Place : Sadavali (Dist. Ratnagiri)

Date : 25.09.2018


Principal
Indira Institute of
Pharmacy, Sadavali




Treasurer
Prabodhan Shikshan Prasarak Sanstha, Ambav


Chairman

Subject to our report of even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W


Sudhir Pandit
Partner
M. No. 032121



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

SCHEDULE 'B'
INVESTMENT

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	GRATUITY FUND		1,00,000.00
	TOTAL		1,00,000.00

SCHEDULE C
CURRENT ASSETS

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DEPOSITS (ASSETS)		2,07,086.15
2	LOANS & ADVANCES (ASSETS)		38,785.00
3	SUNDRY DEBTORS		9,792.00
4	CASH IN HAND		12,295.00
5	BANK ACCOUNTS		
a	BOI-144010110001260	8,13,178.44	
b	BOI SAL-144010110001896	85,741.59	
c	BOI SCH-144010110001877	1,108.40	
d	SBI EXAM -30431543466	1,24,579.25	
e	SBI TAX A/C 35486190349	18,453.15	
f	SBI NSS UNIT A/C 33606946092	3,416.00	
g	SBI SCH-30912617968	7,895.00	10,54,371.83
6	MATERIAL		10,134.00
7	PREPAID STUDENT INSURANCE		66,392.00
8	FEES RECEIVABLE		24,53,680.00
9	DSWO		49,64,289.00
10	RECEIVABLE FROM PNS		10,000.00
11	RECEIVABLE FROM DTE		1,05,000.00
12	PREPAID EXPENSES		70,246.00
	TOTAL		90,02,070.98

SCHEDULE G

BRANCH / DIVISION

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	PRABODHAN SHIKSHAN PRASARAK SANSTHA		2,14,17,335.14
2	RAJENDRA MANE COLLEGE OF ENGG. & TECH. AMBAV		7,850.00
	TOTAL	-	2,14,25,185.14



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

SCHEDULE D

RESERVES AND SURPLUS

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
		-	-
	TOTAL		-

SCHEDULE E

LOANS (LIABILITY)

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
		-	-
	TOTAL	-	-

SCHEDULE F

CURRENT LIABILITIES

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DUTIES & TAXES		49,224.00
2	ARC FACILIATION CENTRE		14,000.00
3	SUNDRY CREDITORS	51,897.00	11,09,572.87
4	MUMBAI UNIVERSTY		19,360.00
5	FEES PAYABLE TO STUDENTS		5,291.00
6	AUDIT FEES PAYABLE		79,088.00
7	ELECTRICITY BILL PAYABLE		60,060.00
8	EXAM REMUNERATION PAYABLE		1,21,799.00
9	EXCESS FEES		4,10,936.00
10	NSS ALLOWANCE PAYABLE		400.00
11	OTHER PAYABLE		2,987.10
12	PROJECT SPONSORSHIP PAYABLE		96,699.00
13	PROVIDENT FUND PAYABLE		72,639.00
14	REMUNERATION PAYABLE		1,80,517.00
15	SALARIES PAYABLE		7,42,147.00
16	STAFF BANK LOAN		10,600.00
17	CLEANING CHARGES PAYABLE		44,693.00
18	TELEPHONE BILL PAYABLE		2,065.00
	TOTAL	51,897.00	30,22,077.97

SCHEDULE H

INCOME & EXPENDITURE

(As on 31st March 2018)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	BALANCE AS PER LAST B/S		22,46,007.96
2	CURRENT PERIOD		(1,38,228.29)
	TOTAL		21,07,779.67



Notes forming part of Financial Statements for the year ended 31st March 2018:

1. Significant Accounting Policies:

The accounts have been prepared on the basis of mercantile method of accounting. Income and Expenditures are generally accounted on accrual basis except those which are booked on payment basis as a matter of consistency in accounting policy followed by the Trust.

2. Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India.

3. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

4. Fixed Assets:

- Fixed assets are shown at written down value.
- Fixed assets include all expenditure incidental to acquisition/construction/installation.
- As per the policy adopted by the Management borrowing cost, if any, for assets which necessarily take substantial period of time to get ready for its intended use are capitalized to the cost of assets. During the year no such borrowing cost is capitalized in the accounts.
- In case of Assets which are received as donation in kind are recorded with nominal value of Re. One.

5. Depreciation:

Depreciation on fixed assets is provided according to the rates as per Income Tax Act, 1961, except for the Library books for which depreciation is provided at the rate of 25% p.a., on Equipment depreciation provided @ 15% p.a. and on Vehicle at the rate of 20% p.a as a matter of consistency in accounting policy followed by the Trust.



6. Events Occurring after balance Sheet Date and Extra Ordinary Items:

There are no events occurring after balance sheet date and till the completion of audit, which required separate disclosure. There are no extra ordinary items credited or charged to Income & Expenditure Account.

7. Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

8. Contingent Liability:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.

9. Inventory Valuation:

Inventories are valued at cost value over the period. However closing inventory of material purchased for various purpose, in hand as on date of balance sheet not recognized in income and expenditure account as said material debited to income and expenditure account as and when same is consumed for the purpose. The said method consistently followed by the trust over the period.

10. Employees Benefit:

Post employment and other long term employee benefits are not recognized as an expense in the Income and Expenditure Account for the year in which the employee has rendered services.

11. Segment Reporting :

As per Accounting Standard issued by ICAI AS-17 "Segment Reporting", group of related service is one segment. No segment have been reported as it do not meet the 10 percent thresholds in para 27 of Accounting Standard 17. Indira Institute of Pharmay is considered as one segment.

12. Taxes on Income :

Provision for income tax has not been made since the income generated by the trust is not taxable during the year.



13. For the sake of convenience, figures are rounded off to nearest rupee. The previous year figures have been re-classified to confirm with this classification where ever necessary.
14. Balance of Sundry Creditors for expenses, Sundry Debtors for fees Receivable and Payables are subject to confirmation.

Place: Sadavali (Dist. Ratnagiri)
Date: 25.09.2018



Chairman
Prabodhan Shikshan
Prasarak Sanstha



Treasurer

For S. R. Pandit & Co.
Chartered Accountants
FRN : 107309W



Sudhir Pandit
Partner
M. No. : 032121

